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Features **Pg. No.**

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MOB.: 99209 03079
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MOB. : 9833884572
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THANE TEL.: 2532 9267
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COMPANY FIXED DEPOSIT RECKONER

Company Name	Interest Rates				Senior Citizen	Yield 36 Months	Interest Mode
	12	24	36	48			
DHFL Ashray Deposit Plus	10.25				0.50		M/Q/H/Y
DHFL Swayam Sidha	10.25 (500 Days)				0.50		M/Q/H/Y
DHFL Ashray Deposit Single	10.51 (14 Months)				0.50		M/Q/H/Y
DHFL Aashray Deposit Trust	10.53 (13 Months)						M/Q/H/Y
.LIC Housing Finance	8.75	9.00	9.00	9.00	0.25	10.39	Q/Y
Mahindra & Mahindra Fin. Ltd.	9.25	10.00	10.25	9.75	0.25	11.34	Q/H/Y
PNB Housing Finance	9.30	9.30	9.30		0.25	10.45	H
Jai Prakash Associates	12.00	12.25	12.50			15.07	Q
JayPee Infratech	12.00	12.25	12.50			15.07	Q
Unitech Ltd	11.50	12.00	12.50			15.07	Q/Y
Godrej Industries	7.75 (13 M)	8.50	9.25				
Godrej Properties(Renewal)	9.00	9.50	10.50				
Shriram Deposit	9.25	9.75	10.75	10.75	0.25	11.94	Q/H/Y
CAPITAL GAIN BONDS FOR TAX SAVING U/S 54 EC Bond							
REC LTD / NHAI LTD	6 % for 3 Years						

GRUH SPECIAL DEPOSIT SCHEME (0.25 EXTRA SC)

Tenure	Monthly Income Plan (ROI %p.a.)	Quarterly Income Plan (ROI %p.a.)	Annual Income Plan (ROI %p.a.)
15	8.50	8.75	9.00
18	8.75	9.00	9.25
21	9.00	9.25	9.50
30	9.25	9.50	9.75
33	9.50	9.75	10.00
Minimum Amount	20000	20000	20000

A) HDFC Platinum Deposit Plan (for Individuals & Trusts) : PLATINUM DEPOSIT

Period	Rate of Interest (pa)				
	Monthly	Quarterly	Half Yearly	Annual	Cumulative
15 Month	9.40%	9.45%	9.55%	0.00%	9.75%
22 Month	9.25%	9.30%	9.40%	9.60%	9.60%
33 Month	9.15%	9.20%	9.30%	9.50%	9.50%

B) REGULAR HDFC DEPOSITS

Period	Rate of Interest (pa)				
	Monthly	Quarterly	Half Yearly	Annual	Cumulative
12-23 Months	8.90%	8.95%	9.05%	—	9.25%
24-48 Months	8.90%	8.95%	9.05%	9.25%	9.25%
48-60 Months	8.65%	8.70%	8.80%	9.00%	9.00%

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Website : www.miconline.co.in

DEBT / BOND SCHEMES V/S CORPORATE FD'S & BANK FD'S

(1) Investors can consider Debt Fund for their medium-term goals. The indicative investment time horizon for investing in this fund is 15 months and above.

(2) The fund focuses on accrual income by investing in debt securities and money market instruments. Therefore,investors who seek income generation and diversification through investments in debt-oriented products can consider including this fund in their portfolio.

In terms of risk profiling, the fund is suitable for investors with a low-moderate risk appetite.

(3) This Debt Schemes can be positioned in an investor's portfolio with a view to capture accrual income from debt securities and money market instruments.

The fund Investment strategy is to deliver returns through a diversified portfolio of debt securities and money market instruments. The fund intends to have limited exposure to government securities.

Investors who wish to gain exposure to short-term debt can consider this fund from a diversification perspective.

Table to Understand Income Schmes & Its Duration

Investing Duration	Fund Type	Alterntives
Less Then 1 Months	Liquid Funds	Saving Bank Accounts
Between 1 - 9 Months	Ultra Short Term Bond Fund	Bank Fixed Deposits
6 Months – 2 Years	Short Term Bond Fund	Bank FD's or FMP's
2 YEARS +	Long Term Bond Fund	FMP's

Comparison Of Bank Fd's/Corporate Fd's / Debt Schemes

Duration	Bank FD's	Corporate FD's	Debt Bond Schemes
6 Months – 1 Years	7.50	8.50-9.00 (1 Yr ONLY)	5.75 – 7.10
1 Yr – 2 Yr	8.50-8.75	9 – 10.00	10.50 – 12.5
2 Yr – 3 Yr	8.75	10.50 – 11.50	9.80 – 11.50
3 Yr – 5 Yr	8.75	11.00	9.75 – 11.25
SAFETY & Risk	Safe	Moderate – High Risk	Safety As Investments are in Bond Paper which are rated by CRISIL,CARE,ICRA
TAX STRUCTURE	TDS	TDS	NO TDS

BONDS SCHEME FEATURES & BENEFITS

(1) **Medium Term – Long Term** : Duration Of Investment Should Be Atleast 15 Months – 24 Months

(2) **Short Term – Medium Term** : Duration Of Invetsment Should Be Atleast 12 Months – 18 Months,

(3) **Monthly Income Schemes** : Duration Of Investment Should Be Atleast 18 Months – 24 Months,

(4) **Large Cap Equity Schemes**: Duration Of Investment Should Be Atleast 36 Months – 48 Months

(5) **Diversified Equity & Midcap Schemes** : Duration Of Investment Should Be Atleast 48 Months – 60 Months,

(6) **Tax Saver ELSS Schemes**: Compulsory Three Years LockIn As Per Income Tax Rules,Duration Should Be Atleast 48-60 Months(Including Lockin)

(7) **In Equity Schemes** : Our Recommendation is Through SIP (Systematic Invetsment Plan) Where The Capital Gets Best Average Return With Help Of SIP,The RISK gets Easily Divided over the Period (As Shown in Table Page 4)

Benefits with Merchant Investment Consultancy.

(1) **Online Portfolio Viewer** Anytime and Anywhere in World On Our Website: www.miconline.co.in

(2) **Mobile Portfolio Viewer,** You Can Download Our Smart Phone Application on Your CellPhone To View Your Investment Details Anytime

(3) **Dedicated Backup Team & Staff To Take Care of Your Investment**

(4) **Transaction Confirmation On EMAIL**,For Every Single Financial / Non Financial Transaction

(5) **We Cover Major Of Mumbai City**,The Same Can be Checked on Our Website

(6) **Monthly News On Market Through Our News Bulltein:** **"THE SAVING PLUS VIEW"**,Which Can Be Procured Through Our Website or Register Yourself to Get Delivered on Your Home/Office

(7) **Weekly Update ON Products Cycle**, Investment Patterns, Market News and Analysis

(8) **We Also Send Statement of Account On Email As And When Required**

(9) **Financial Investment Reports :** Portfolio Summary,Dividend Report,Capital Gains,Holding Statement,XIRR and CAGR Report,Family Wise and Individual Wise

(10) We Deal In **MUTUAL FUNDS**,Corporate Fixed Deposits,NCD Bonds,TAX Saving Schemes,CAPITAL GAIN Schemes Bonds,ETC

EQUITY SCHEMES PERFORMANCE

Scheme	AXIS Equity Fund	ICICI Prudential FOC Bluechip	IDFC Premier Equity	Birla SL Front Line	BNP Div. Yield
Minimum Investment Rs	Rs.5000	Rs.5000	Rs.10000	Rs.5000	Rs.5000
Latest NAV	12.11	15.80	35.11	92.33	19.07
Performance Returns as on 8/8/2013 * Returns over 1 year are Annualised					
.6 Months	-0.2%	-4.5%	-8.6%	-6.9%	-7.5%
1 Year	13.3%	7.4%	4.9%	8.0%	5.9%
2 Years	9.4%	6.3%	5.0%	6.6%	3.9%
3 Years	2..9%1	4.1	1.9%	2.2%	2.7%
5 Years	--	11.7%	12.3%	9.3%	11.2%

For more details : Please refer page No. 4 for SIP Returns on Equity Schemes.

Dear All,

What is a Fixed Maturity Plan(FMP)?

An FMP is a close ended income scheme with a portfolio of debt and money market instruments which has a fixed tenure. Please note that as with all mutual fund products, FMPs are also exposed to market/credit risks. Some of the benefits it offers include:

- **Indexation**: An FMP with a longer tenure allows investors to account for inflation and therefore, reduces tax liability on income earned*
- **Diversification**: It allows investors to participate in a variety of debt and money market instruments thereby creating diversity of return and of risk
- **Relatively low cost product**: The expenses of FMP tend to be comparatively lower than other, more actively managed products. Hence, for similar portfolios, the product with lower expenses can offer a better rate of return
- **Relatively low interest rate risk**: This being a closed ended fund, a typical investor would stay for the term of the product and so that extent there is relatively low interest rate risk compared to a similar open fund

Why should I invest in an FMP?

Given the interim measures by the RBI to address the currency concerns, system liquidity has been squeezed and the yields have been pushed upwards. As these measures suggested by the RBI are relatively easy to roll back unlike a rate hike, we expect the reversal of these measures would coincide with further monetary support to growth and hence could lead to more monetary easing, once the current currency concerns subside. It provides a good opportunity to make investments in debt and money market instruments and lock in the currently prevailing yields. This product is suitable for investors who are seeking :

- Regular fixed income over short term
- Investment in Debt/Money Market Instruments
- Low risk

While FMP offer several advantages over other fixed income products when interst rates are rising, there are still certain factors that investors should keep in mind before taking the plunge. Here are a few of them...

Time horizon:

Please remember although Sebi rules mandate that all FMPs should be listed on the bourses, the ground reality is that there is practically nil liquidity in these instruments since there are hardly any buyer or seller in the market. So as an investor if you are investing in an FMP, be sure that if you want the money even in case of even an emergency, you are unlikely to get that back then. Instead you have to wait till the day of redemption to get the money invested in that FMP in your bank account.

Tax advantage :

Like most mutual fund schemes, FMPs too come with certain tax advantages. If you invest in an FMP which matures after more than year, say even a 367 day FMP, you stand to gain from long term capital gains options under the income tax act. Under this option, you can pay a 10% tax without indexation, or 20% with indexation benefits. So clearly this makes sense if you are in the highest income tax bracket, which is you pay income tax at the rate of about 33%. If you are in the

Calculations with & without Indexation		
Enter yield p.a. here	-------------------------------->	**10.50%**
Enter Tenor i.e.period in no. of months	-------------------------------->	12.00
Enter assumed indexed cost here	-------------------------------->	8.00%

	Workings with Indexation	Workings without indexation	Assured Return Product
Investment Amount	100,000	100,000	100,000
If Returns (p.a.) =	**10.50%**	**10.50%**	**10.00%**
Period	1.000	1.000	1.000
Indexed Cost of Acquisition	116,640	-N.A-	-N.A-
Assumed Value on expiry	110,500	110,500	121,840
Taxable Capital Gain / Income (Loss can be set-off against taxable LT gains)	(6,140)	10,500	21,840
Applicable tax rate - assuming highest tax bracket + 5% Surcharge + 3% Cess	**21.630%**	**10.8150%**	**32.445%**
Tax liability	-	1,136	7,086
Net Gain (i.e. after Tax liability)	**10,500**	**9,364**	**14,754**
Hence Net Returns post tax / *Tax Free* Per Annum	**10.50%**	**9.36%**	**14.75%**
Equivalent Pre Tax Returns(p.a.) to be earned from other debt instruments like FD etc to match the above post tax returns (Assumed Tax rate 32.445%)	**15.54%**	**13.86%**	**21.84%**

Note: Returns of Assumed Value of Expiry in the case of assured return product is quartely interest reinvested, hence it is showing higher assumed value on expiry as compared to with indexation and without indexation calculation

If Returns (p.a.) = (Simple Annulised)	**10.50%**
If Returns (p.a.) = (CAGR)	**5.12%**

The calculation is for illustrative purpose only and is not indicating the performance of the scheme.

SIPs best bet for those who don't have time to monitor markets

SIP for Every Dream

Systematic Investment Plan (SIP) is a smart financial planning tool that helps you to create wealth, by investing small sums of money every month, over a period of time. Systematic Investment Plan (SIP) is a planned approach to investments and an investment technique that allows you to provide for the future by investing small amounts of money in Mutual Fund Schemes.

Many a times it be comes difficult for retail investor to analyze day-to-day movements and volatility of the stock market. To address this problem and to generate better returns the concept of rupee-cost averaging came into the picture Generally speaking, rupee cost averaging is the process of making regular monthly investment over a period time at various market levels and this, to a large extent, will help the investor reduce the risk of timing the market.

Traditional SIP vs flexi-SIP

At present, the most popular rupee-cost averaging method to invest in mutual fund schemes is called systematic investment plan (SIP). Of late another variant of the SIP called the flexi-SIP, is also gaining popularity.

Traditional SIPs allow investor to invest regularly say monthly or quarterly Flexi-Sips, on the other hand give investors the flexibility to decide how much they want to invest each month. It gives flexibility to invest more less or even decide the levels at which to invest in the market to generate better returns. So the investor can invest the amount depending upon how the investor perceives the market situation.

Investors cant alter the SIP amount under the conventional mode frequently but with the help of flexi-sIP they can invest the amount as the market situation warrants.

Pros and cons

Flexi-Sips can be beneficial to those who are undecided about the actual amount contribution towards Sips be cause savings may fluctuate from time to time and at times it may become difficult for the investor to make periodic payments. In such situations, as per their liquidity, fiexi-SIPs can be helpful for the investor. However, it is not advisable to those investors who are not able to time the market or not able to understand the behaviour of the market regularly ideally, Flexi-SIP is not advisable for salaried persons be cause it not only disturbs the investment discipline but may also become an obstacle to other periodical payments. Traditional SIP option better for those investors who are not able to track the market properly and regularly, and it is bneficial to all class people no matter how the markets behave. Traditional SIPs or rupee-costaveraging will help them to do regular and disciplined investments. The concept of rupee-costAveraging works at the time of buying and also at the time of selling ones mutual fund units or any other securities.

When to opt

If the investor wants to grab the opportunity of the market volatility then it is advisable to opt for flexi-SIPs in mutual funds. However, if the investor is not able to time the market properly then it is advisable to go for simple rupee cost averaging or to go for conventional mode of SIP, which is the traditional mode. Ideally, the investor should continue with the regular commitment under the conventional mode of SIP be cause monitoring flexi-SIPs may not be an easy task for the common investor. So the investor has to decide there after whether he or she wants to make use of thse flexible SIP modes to take advantage of market volatility or not.

The bottomline, however is that the best way to achieve ones financial goals or to create handsome wealth is through disciplined investing.

Courtesy : Times of India, 6th Nov. 2012.

The Six Advantages of Investing in SIP Plan

1. Disciplined approach to investments.
2. No need to time the market.
3. Lighter on wallet and Bank Balance.
4. Reap benefits of starting early.
5. Harness the power of two powerful investment.
6. Rupee cost Avg. Benefit from votality.
7. Power of compounding -small investments create big, over a period.

Start Date	End Date	No. Of Month	Invested Amount	ICICI Prudential FOC Bluechip	BNP Dividend Yield	Birla SL Front Line	DSP BR Small& MidCap	IDFC Premier Equity	RELIANCE EQTY. OPP FUND	ICICI PRUDENTIAL DISCOVERY	FRANKIN Prima Plus	SBI EMERGING BUSINESS	HDFC Equity	AXIS Equity Fund
1/4/2008	01/4/2011	36	72,000	1,08,022	1,02,850	1,00,911	1,15,264	1,11,494	1,14,113	1,19,668	99,615	1,12,091	1,13,713	83,520
1/4/2008	01/4/2012	48	96,000	1,28,771	1,27,028	1,17,336	1,35,862	1,37,990	1,42,029	1,43,650	1,35,578	1,50,719	1,28,036	1,11,605
1/4/2008	01/4/2013	60	1,20,000	1,62,328	1,61,531	1,56,717	1,59,028	1,74,224	1,83,703	1,81,039	1,54,548	2,01,428	1,55,861	1,40,014
1/4/2008	02/8/2013	64	1,28,000	1,73,500	1,69,272	1,64,296	1,50,584	1,77,033	1,75,344	1,73,476	1,60,554	1,93,927	1,51,473	1,47,892

Valuation as on 02/8/2013 **Source : www.miconline.co.in / financial_calculator.htm**

Invested during Turbulent Times are likely to benefit in the long term

Started invest of Rs. 5000 from July 2013 in CNX Nifty

Discountinued SIP Dec. 2008		**Continued till June' 2003**	
Amt. Invest :	3,30,000	Amt. Invest :	6,00,000
Redemption Value :	3,76,864	Redemption Value :	10,57,805
Annualised Return :	4.90%	Annualised Return :	11.08%

Date Source : Bloombers, SIP, Systematic Investment Plan. The data assumes that an invest of Rs. 5000 is made on the last business day of every month. There turns are using IRR, XIRR calculates the Internal rate return for schemes of cash plans.

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