



THE SAVING PLUS VIEW

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FOR PRIVATE CIRCULATION

Features

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COMPANY FIXED DEPOSIT LIST

SHRIRAM TRANSPORT FINANCE COMPANY LTD. - STRAIGHT BOND

Non Cumulative Option					Cumulative			
Period in Months	Yearly % p.a.	Half Yearly % p.a.	Quarterly % p.a.	Monthly % p.a.	Yield p.a.	Maturity value for Rs. 1000 as per system	After Rounding	Maturity value for Rs. 10000 as per system
12 M	9.75	9.52	9.41	9.34	9.75	1097.50	1098	10975
24 M	10.25	10.00	9.88	9.80	10.78	1215.60	1216	12156
36 M	10.75	10.47	10.34	10.25	11.94	1358.20	1358	13582
48 M	10.75	10.47	10.34	10.25	12.60	1504.00	1504	15040
60 M	10.75	10.47	10.34	10.25	13.32	1666.00	1666	16660

Note : 0.50% Extra for Senior Citizen

Mahindra & Mahindra Financial Services Ltd. - Crisil

Period	Half Yearly Interest P.A.	Yearly Interest P.A.	Quarterly Interest P.A.
1 Year	09.00 %	09.25%	08.90
2 Year	09.75 %	10.00%	09.65
3 Year	10.00 %	10.25%	09.90
4 & 5 Yrs.	09.50%	09.75%	09.40
Min. Amt.	25,000	10,000	50,000

Godrej Properties Ltd.

Period	Interest P.A.
1 Year	9.00 %
2 Year	9.50 %
3 Year	10.50 %
Min. Amt.	10,000

BIL Care Ltd :

Extra 0.25% for S.C./S.H.

Period	Interest P.A.
1 Year	11.00%
2 Year	11.50%
3 Year	12.00 %
Min. Amt.	20,000

Jaypee Infrastructure Ltd.

Period	Interest P.A.
1 Year	11.75 %
2 Year	12.25 %
3 Year	12.50 %
Min. Amt.	20,000

Note : Jai Prakash Associates only Shareholders can apply (Minimum 50 shares)

For further details please refer the application form.

HDFC LTD. -(PLATINUM DEPOSITS)

Period	Monthly	Quarterly	Half yearly	Yearly	Cumulative
15 months	9.05%	9.10%	9.20%	-	9.40%
33 months	9.05%	9.10%	9.20%	9.40%	9.40%

HDFC LTD. -(Senior Citizen Platinum Deposit)

Period	Monthly	Quarterly	Half yearly	Yearly	Cumulative
20 months	9.45%	9.50%	9.60%	-	9.80%
40 months	9.45%	9.50%	9.60%	9.80%	9.80%

DHFL LTD. -DEWAN HOUSING FINANCE LTD.

Period	Yearly Interest	Half Yearly Interest	Quarterly Interest	Monthly Interest
1 Year	10.75%	10.75%	10.38%	10.30%
400 days	11.01%	10.75%	10.62%	10.54%
2 years	10.75%	10.50%	10.38%	10.30%
3 years	10.75%	10.50%	10.38%	10.30%
37 to 84 months	10.75%	10.50%	10.38%	10.30%

SHRIRAM TRANSPORT FINANCE CO. LTD.

Period	Yearly P.A.	Half Yearly P.A.	Quarterly P.A.	Cumulative
1 Year	09.25%	09.05%	08.95%	09.25%
2 Years	09.75%	09.25%	09.41%	10.23%
3,4 & 5 years	10.75%	10.75%	10.34%	11.94 / 12.60

On the spot Brokerage plus Collection of forms.

Area Representative

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THANE	TEL.: 98694 20081 MOB.: 98338 84571
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BHANDUP / MULUND	TEL.: 2564 9396 MOB.: 98197 89239
GHATKOPAR	TEL.: 25061651 MOB.: 98338 84573
CHEMBUR / KURLA	TEL.: 2523 3429 MOB.: 98194 92697
VASAI/VIRAR/NALASOPARA	TEL.: 94233 54260 MOB.: 90969 81475
BORIVALI	TEL : 2862 2042 MOB.: 98203 25220
MALAD / KANDIVALI	TEL.: 2862 2042 MOB.: 98203 25220
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GOREGAON	TEL.: 2843 2022 MOB.: 99209 03079
ANDHERI (EAST) / POWAI	TEL.: 2925 4336 MOB.: 98338 84574
SANTACRUZ (EAST/WEST)	TEL.: 98923 43457 MOB.: 98338 84576
KHAR	TEL.: 98923 43457 MOB.: 98338 84576
MAHIM, SHIVAJI PARK, DADAR	TEL.: 2447 4043 MOB.: 98209 65319
DOMBIVLI, KALYAN	TEL. 9833820274 MOB.: 98208 20274

Government of India 8% Saving's Taxable Bonds

- Investment Taxable No. TDS.*
- Invest 8% P.A., Payable Half Yearly or on Maturity.
- Who can invest : Resident Indians & Charitable Trusts.

- Period 6 Years.
- Transferable : No Transferable.
- Limit on Investments : No Limit.
- No Bank Loan Allowed.

- On the spot brokerage.
- Bonds available.
- Cheque Favoursing
- a] HDFC Bank Ltd. a/c 8% Saving Taxable Bonds
- b] ICICI Bank Ltd. a/c 8% Saving Taxable Bonds.

*Note : No TDS, Subject to submission of form 15H, when you apply for 8% Savings Taxable Bonds



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LUCKY MANSION, 1ST FLOOR, OPP. ABYUDAYA CO-OP. BANK LTD., 250/252, BAZAR GATE STREET, FORT, MUMBAI - 400 001.
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Tax Saving Scheme Performance Dividend Payout

Canara Robeco Tax Saver			Franklin IndiaTax shield			ICICI Prudential Tax Plan			HDFC Tax Saver			DSPBR Tax Saver		
Last NAV : 19.70			Last NAV : 31.08			Last NAV : 19.83			Last NAV : 54.76			Last NAV : 13.41		
Launch : Mar. 1993			Launch : April 1999			Launch : Aug. 1999			Launch : March 1996			Launch : Dec. 2006		
AUM : 456.12 crs.			AUM : 853.26 crs.			AUM : 1362.85 crs.			AUM : 3223.67 crs.			AUM : 136.47 crs.		
Year	Returns	Dividend	Year	Returns	Dividend	Year	Returns	Dividend	Year	Returns	Dividend	Year	Returns	Dividend
1	27.10 %	10%	1	28.10%	30%	1	29.9%	10%	1	20.5%	60%	1	34.8 %	0.5%
2	5.5%	40%	2	5.2%	70%	2	3.3%	30%	2	(0.4%)	20%	2	2.1%	--
3	11.2%	80%	3	10.8%	100%	3	9.6%	70%	3	7.65%	80%	3	8.1 %	41%
5	7.1%	170%	5	4.0 %	138%	5	5.3%	75%	5	3.3%	85%	5	1.8%	

Tax Free equity MFs give better long term returns than FDs

Income tax planning is an integral element of personal finance. People who have not done their tax planning for current the financial year yet can use the remaining four months of the current fiscal to build a portfolio of investments that will not only allow them tax savings but also give them an opportunity the build a long-term corpus, say a retirement fund for their sunset years.

Section 80C deductions

This section of the Income Tax Act allows deduction (totalling up to Rs 1 lakh) from the taxable income in respect of certain investments. The popular investment options in this section are Public Provident Fund (PPF), tax-saving bank fixed deposits and specified equity mutual funds (ELSS).

PPF: The interest on PPF is market linked (presently tax free 8.8% per annum, compounded annually). The minimum tenure of the PPF account is 15 years, which can be further extended twice in blocks of 5 years each.

Select bank FDs: These fixed deposits have a lock-in period of five years and pay about 8.25%pa taxable interest. The annual interest on these deposits gets added to the taxable income and gets taxed at the highest tax slab the investor is in.

Equity-linked savings schemes: As the name suggests, these schemes invest in equities. The units of these schemes are offered at the net asset value (NAV). Since investments in ELSS are subject to market risks, investors must assess their risk profile before investing in such schemes. A practicing financial planner is best equipped to assess the risk profile and suggest an appropriate scheme to invest in.

ELSS though has a mandatory lock-in period of three years (the shortest lock-in among all options under section 80C), they are positioned as long-term equity investments and returns are tax-free in the hands of the investor. Investors should ideally stay invested for a longer term as equities generate best returns over a longer time frame and should also remember that the power of compounding also works best in the long term.

Besides tax savings, ELSS are good investments too as the three-year lock-in keeps a check on the bouts of greed and fear that the investors generally struggle with when markets turn volatile.

In the last 10 years, the various ELSS schemes have delivered between 15-32% compounded yearly returns. The table illustrates the superior wealth creation potential of ELSS investments, assuming returns of 15% compounded per year (that of the worst performing ELSS scheme in the last 10 years) and 30.90% tax on earnings from bank deposits. An investment of Rs 1 lakh per year in ELSS schemes can create a corpus of over 1 crore in 20 years, over Rs 4 crore in 30 years and over Rs 17 crore in 40 years.

DEBT Funds Taxed At Lower Rate

If you invested Rs.1 Lakh five years ago and earned a 9% return, you would have earned a total income of Rs.53, 862. Here's how it will be taxed

Tax payable	Every year on accruals	only at the time of withdrawal.	
Tax rate	Normal rate	Flat rate	After indexation
	30.9%	10.3%	20.6%
Total tax paid	Rs.16,643	Rs.5,547	Rs.980
Post-tax returns	6.5%	8.1%	8.9%

Calculation assumes investor is in the highest tax bracket of 30.9%. Indexation will raise the cost of purchase to Rs.1.48 lakh, thus reducing the tax to just 1.8% of the earnings

Which Type of Debt Fund Suits You ?

It depends on how soon you need the money and how much volatility you can tolerate

Less than 1 year

Liquid Funds
Virtually no volatility and no exit loads.

18-36 months

Income Funds, Dynamic Bond Fund
Moderate volatility, with exit loads before 365 days

Over 3 years

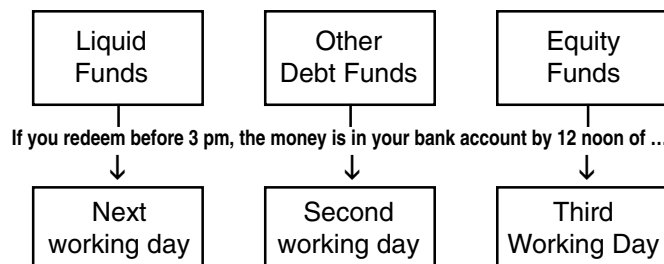
Long-term Gilt Funds, Dynamic Bond Funds
High volatility, with exit loads before 365 days.

12-18 months

Short-term and Dynamic Funds
Low volatility, with exit loads before 90-180 days

The shorter the average maturities of the holding, the more stable the returns of the fund.

How Soon Will You Get Your Money?



CHOOSE THE BEST ASSET CLASS

Instrument	Lock-In (years)	Post-tax return (%/year)	Accumulated corpus (Rs.) on a contribution of Rs. 1 lakh over number of years			
			10 year	20 year	30 year	40 year
PPF	15	8.80	15,04,867	50,02,602	1,31,32,329	3,32,28,113
Bank FDs	5	5.70	12,99,656	35,62,103	75,00,579	1,43,56,693
ELSS	3	15*	20,30,372	1,02,44,358	4,34,74,515	17,79,09,031

Source : Times of India

MUTUAL FUND TALLY-SCHEMES TYPE : LONG TERM BOND FUND

Scheme	Kotak Bond Fund Plan A	SBI Magnum Income Fund	Reliance Dynamic Bond	HSBC Flexi Debt Fund	IDBI Dynamic Bond	IDBI Short Term Bond
Minimum Investment Rs	Rs.5000	Rs.2000	Rs.5000	Rs.10000	RS.5000	Rs. 5000
Latest NAV	32.90	27.94	15.17	15.37	10.76	11.68
3 Months	2.6%	2.6%	2.5%	2.1%	2.0%	2.0%
6 Months	4.6%	5.7%	4.9%	4.4%	4.4%	4.4%
1 Year	12.7%	11.6%	11.5%	9.4%	-	9.9%
2 Years	10.3%	10.2%	10.3%	7.5%	-	-
Fund Manager	Deepak Agarwal / Abhishek Bisen	Dinesh Ahuja	Prashant Pimple	Sanjay Shah /	Gautam Kaul	Gautam Kaul
Exit Load	(1yrs)1.00%	(1yrs) 1.00%	(6months) 1.00%	(1yrs) 0.75%	(1Yrs) 1.00%	(6Months) 0.65%
Cheque Favouring	Kotak Bond Fund Plan A	SBI Magnum Income	Reliance Dynamic Bond Fund	HSBC Flexi Debt Fund	IDBI Dynamic Bond Fund	IDBI Short Term Fund

SHORT TERM BOND FUND & LIQUID PLUS SCHEME

NAV as on 21/11/2012	SBI	TATA	HDFC	RELIANCE	AXIS
Min. Investment	10,000	10,000	5,000	1,00,000	5,000
Latest Nav.	1467.58	1506.03	24.54	1535.75	1271.07
3 Months	2.0	2.0	1.9	2.0	2.1
6 Months	4.3	4.2	4.0	4.3	4.5
1 Year	9.4	9.1	8.9	9.2	9.7
2 Years	9.2	9.0	8.7	9.0	9.4
Cheque Favouring	SBI-SHF Fund	TATA-Treasury MGR Fund	HDFC-CMF	Reliance Money Manager	AXIS Treasury Advantage

Note :

1. Long term Bond fund pays dividend on monthly & quarterly basis.
2. Short Term Liquid Plus pays dividend on monthly & quarterly basis and they also have weekly & daily dividend reinvestment option.

Liquid Scheme Is More Liquid & Better Than Bank Saving Account & Bank FD's

Liquid Funds are open ended schemes & serve as an ideal option for investors with a short term investment horizon upto or over a period of one year. So, if you are wondering what to do with that surplus cash in your bank savings account, which you do not require in the near future (say upto a year) liquid funds are definitely a good deal.

Returns from Liquid Funds offers returns that are more or less comparable to fixed deposits or bank fixed deposits. Its historical returns have been around 8%, plus they provide investors with the liquidity of a savings accounts.

No Exit Charges & Easy Liquidity

1. Minimum Amount Rs. 10,000/-
2. Investment in Govt. Securities Bond, Corporate Bond, Money Market.
3. No Investment in Stock Market.
4. Monthly, Quarterly, Half Yearly regular dividends payments available.
5. Payment within 48 working hrs.. directly in bank account.
6. We can send you Portfolio Investment of Liquid Plus Scheme
7. You can track the Day to Day returns on www.miconline.co.in under top performers section.

Bank Accounts V/s Liquid Funds

Tenure : Saving accounts do not have any specific tenure. FD's could be kept for a long tenure. However short tenures of upto a week are generally not possible for FD's, whereas Liquid Funds comes with very short tenure & even a day is possible.

Liquidity : FD's could have penalties for premature withdrawn whereas : **Liquid Funds**, there are no such penalties on withdrawal.

Tax : FD's interest is taxed as income & also TDS (Taxed Deducted at Source) on the interest earned, whereas Liquid Schemes, there is Capital Gains Tax on the income earned.

DISCLAIMER : All reasonable care has been taken to ensure that the information contained herein is neither misleading nor untrue at the time of publication, but we make no representation as to its accuracy or completeness. All information is provided without any liability whatsoever on the part of Merchant Investment Consultancy Private Limited.

RISK FACTORS : Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the scheme's objectives will be achieved. As with any investments in securities, the NAV of units can go up or down depending on the factors and forces affecting capital markets. Please read the offer document before investing.

Increasing Profit Through SIP In Equity Schemes

The below table shows the profit on every month to month instalments through SIP Scheme. You can compare the same by downloading our previous editions from www.miconline.co.in or just check the same which is shown here for the month of

Equity Schemes	2000 * 68 = 1,36,000 (Installment)	2000 * 67 = 134000 (Installment)	2000 * 66 = 132000 (Installment)	2000*65 = 130000 (Installment)
ICICI Prudential Discovery	2,31,606 - 1,36,000 = 95,606	2,18,500 - 1,34,000 = 84,500	2,16,843 - 1,32,000 = 84,843	2,01,004 - 1,30,000 = 71,004
Reliance Equity Opportunities	2,30,518 - 1,36,000 = 94,518	2,19,221 - 1,34,000 = 85,221	2,17,273 - 1,32,000 = 83,273	1,97,228 - 1,30,000 = 67,228
IDFC Premier Equity	2,32,773 - 1,36,000 = 96,773	2,12,938 - 1,34,000 = 78,938	2,10,595 - 1,32,000 = 78,595	2,14,247 - 1,30,000 = 84,247
ICICI Prudential Focus BlueChip	2,07,695 - 1,36,000 = 71,695	1,98,296 - 1,34,000 = 64,296	1,95,511 - 1,32,000 = 63,511	1,82,095 - 1,30,000 = 52,095
UTI Dividend Yield	1,94,265 - 1,36,000 = 58,265	1,88,261 - 1,34,000 = 54,261	1,86,640 - 1,32,000 = 54,640	1,72,228 - 1,30,000 = 42,228
HDFC Equity	2,00,011 - 1,36,000 = 64,011	1,88,444 - 1,34,000 = 55,444	1,87,996 - 1,32,000 = 55,996	1,68,817 - 1,30,000 = 38,817
Franklin India Prima Plus	1,90,371 - 1,36,000 = 54,371	1,80,870 - 1,34,000 = 46,870	1,77,517 - 1,32,000 = 45,517	1,63,859 - 1,30,000 = 33,859
DSP BlackRock TOP 100	1,86,365 - 1,36,000 = 50,365	1,74,460 - 1,34,000 = 40,460	1,73,551 - 1,32,000 = 41,551	1,61,503 - 1,30,000 = 31,503

1. We pay on spot brokerage in Fixed Deposits.
2. The FDR is issued within 60-90 days after realisation of cheque.
3. Please confirm the Interest Rate before investing, as company changes the Interest Rate frequently.
4. Investment done in Mutual Funds, Company Fixed Deposits, Bonds etc. are subject to Market Risk. Investors are required to read the offer documents and application forms carefully before investing.
5. We act as the distributor between the company and the investor, we wont be responsible for any market losses occurred in investments.

SIPs best bet for those who don't have time to monitor markets

SIP for Every Dream

Systematic Investment Plan (SIP) is a smart financial planning tool that helps you to create wealth, by investing small sums of money every month, over a period of time. Systematic Investment Plan (SIP) is a planned approach to investments and an investment technique that allows you to provide for the future by investing small amounts of money in Mutual Fund Schemes.

Many a times it becomes difficult for retail investor to analyze day-to-day movements and volatility of the stock market. To address this problem and to generate better returns the concept of rupee-cost averaging came into the picture. Generally speaking, rupee cost averaging is the process of making regular monthly investment over a period of time at various market levels and this, to a large extent, will help the investor reduce the risk of timing the market.

Traditional SIP vs flexi-SIP

At present, the most popular rupee-cost averaging method to invest in mutual fund schemes is called systematic investment plan (SIP). Of late another variant of the SIP called the flexi-SIP, is also gaining popularity.

Traditional SIPs allow investor to invest regularly say monthly or quarterly Flexi-Sips, on the other hand give investors the flexibility to decide how much they want to invest each month. It gives flexibility to invest more less or even decide the levels at which to invest in the market to generate better returns. So the investor can invest the amount depending upon how the investor perceives the market situation.

Investors can't alter the SIP amount under the conventional mode frequently but with the help of flexi-SIP they can invest the amount as the market situation warrants.

Pros and cons

Flexi-Sips can be beneficial to those who are undecided about the actual amount contribution towards Sips because savings may fluctuate from time to time and at times it may become difficult for the investor to make periodic payments. In such situations, as per their liquidity, flexi-SIPs can be helpful for the investor. However, it is

not advisable to those investors who are not able to time the market or not able to understand the behaviour of the market regularly ideally, Flexi-SIP is not advisable for salaried persons because it not only disturbs the investment discipline but may also become an obstacle to other periodical payments. Traditional SIP option better for those investors who are not able to track the market properly and regularly, and it is beneficial to all class people no matter how the markets behave. Traditional SIPs or rupee-cost averaging will help them to do regular and disciplined investments. The concept of rupee-cost averaging works at the time of buying and also at the time of selling ones mutual fund units or any other securities.

When to opt

If the investor wants to grab the opportunity of the market volatility then it is advisable to opt for flexi-SIPs in mutual funds. However, if the investor is not able to time the market properly then it is advisable to go for simple rupee cost averaging or to go for conventional mode of SIP, which is the traditional mode. Ideally, the investor should continue with the regular commitment under the conventional mode of SIP because monitoring flexi-SIPs may not be an easy task for the common investor. So the investor has to decide there after whether he or she wants to make use of these flexible SIP modes to take advantage of market volatility or not.

The bottomline, however is that the best way to achieve ones financial goals or to create handsome wealth is through disciplined investing.

Courtesy : Times of India, 6th Nov. 2012.

The Six Advantages of Investing in SIP Plan

1. Disciplined approach to investments.
2. No need to time the market.
3. Lighter on wallet and Bank Balance.
4. Reap benefits of starting early.
5. Harness the power of two powerful investment.
6. Rupee cost Avg. Benefit from volatility.
7. Power of compounding -small investments create big, over a period.

Start Date	End Date	No. Of Month	Invested Amount	LARGE CAP FUNDS				SMALL & MID CAP FUNDS			DIVERSIFIED EQUITY			
				ICICI Prudential FOC Bluechip	HDFC Top 200	FRANKIN INDIA BLUE CHIP	DSP BR TOP 100	IDFC Premier Equity	RELIANCE EQTY. OPP FUND	ICICI PRUDENTIAL DISCOVERY	FRANKIN Prima Plus	ICICI PRUDENTIAL DYNAMIC	HDFC Equity	UTI Dividend Yield
1/4/07	2/4/10	36	72,000	1,20,131	1,12,037	1,07,569	1,04,194	1,31,363	1,32,389	1,37,283	1,03,710	1,10,055	1,16,237	1,05,051
1/4/07	2/4/11	48	96,000	1,44,904	1,35,386	1,31,864	1,26,141	1,56,757	1,58,398	1,62,244	1,28,106	1,34,563	1,39,125	1,46,394
1/4/07	2/4/12	60	1,20,000	1,69,643	1,60,005	1,56,526	1,50,745	1,82,226	1,84,911	1,88,571	1,52,813	1,59,719	1,63,497	1,64,621
1/4/07	2/12/12	68	1,36,000	2,07,695	1,92,569	1,89,224	1,86,365	2,32,773	2,30,518	2,31,606	1,90,371	1,89,339	2,00,011	1,94,265

Valuation as on 10/12/2012

Source : www.miconline.co.in / financial_calculator.htm

ADVANTAGES TO MICPL INVESTORS

1. Transaction Confirmation : We send transaction confirmation email to our clients on all financial and non-financial transaction done through us.
2. ONLINE : Our investor have extra advantage of investing online through our website : www.micoline.co.in
3. PORTFOLIO : Our clients have another advantage of accessing there investments online an our website.
4. We also provide family user name and password and as well as individual user name and password.
5. Mobile Application can be also downloaded from our website to access the portfolio on your mobile smartphone.
6. Regular updates are communicated through E-mails.
7. Register your E-mail ID : services@miconline.co.in and receive regular updates.



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