



THE SAVING PLUS VIEW

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FOR PRIVATE CIRCULATION

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COMPANY FIXED DEPOSIT LIST

SHRIRAM TRANSPORT FINANCE COMPANY LTD. - STRAIGHT BOND

Non Cumulative Option					Cumulative			
Period in Months	Yearly % p.a.	Half Yearly % p.a.	Quarterly % p.a.	Monthly % p.a.	Yield p.a.	Maturity value for Rs. 1000 as per system	After Rounding	Maturity value for Rs. 10000 as per system
12 M	9.75	9.52	9.41	9.34	9.75	1097.50	1098	10975
24 M	10.25	10.00	9.88	9.80	10.78	1215.60	1216	12156
36 M	10.75	10.47	10.34	10.25	11.94	1358.20	1358	13582
48 M	10.75	10.47	10.34	10.25	12.60	1504.00	1504	15040
60 M	10.75	10.47	10.34	10.25	13.32	1666.00	1666	16660

Note : 0.50% Extra for Senior Citizen

Mahindra & Mahindra Financial Services Ltd. - Crisil (0.25 for SC)

Period	Half Yearly Interest P.A.	Yearly Interest P.A.	Quarterly Interest P.A.
1 Year	09.00 %	09.25%	08.90
2 Year	09.75 %	10.00%	09.65
3 Year	10.00 %	10.25%	09.90
4 & 5 Yrs.	09.50%	09.75%	09.40
Min. Amt.	25,000	10,000	50,000

Godrej Properties Ltd.

Renewals & shareholders

Period	Interest P.A.
1 Year	9.00 %
2 Year	9.50 %
3 Year	10.50 %
Min. Amt.	10,000

BIL Care Ltd :

Extra 0.25% for S.C./S.H.

Period	Interest P.A.
1 Year	11.00%
2 Year	11.50%
3 Year	12.00 %
Min. Amt.	20,000

Jaypee Infratech & Jaypee Associates Ltd.

Period	Interest P.A.
1 Year	12.00 %
2 Year	12.25 %
3 Year	12.50 %
Min. Amt.	20,000

Note : Jai Prakash Associates only Shareholders can apply (Minimum 50 shares)
For further details please refer the application form.

DHFL LTD. -DEWAN HOUSING FINANCE LTD.

Period	Yearly Interest	Half Yearly Interest	Quarterly Interest	Monthly Interest
1 Year	10.75%	10.75%	10.38%	10.30%
400 days	11.01%	10.75%	10.62%	10.54%
2 years	10.75%	10.50%	10.38%	10.30%
3 years	10.75%	10.50%	10.38%	10.30%
37 to 84 months	10.75%	10.50%	10.38%	10.30%

HDFC LTD. -(PLATINUM DEPOSITS)

Period	Monthly	Quarterly	Half yearly	Yearly	Cumulative
15 months	9.05%	9.10%	9.20%	-	9.40%
33 months	9.05%	9.10%	9.20%	9.40%	9.40%

HDFC LTD. -(Senior Citizen Platinum Deposit)

Period	Monthly	Quarterly	Half yearly	Yearly	Cumulative
20 months	9.45%	9.50%	9.60%	-	9.80%
40 months	9.45%	9.50%	9.60%	9.80%	9.80%

SHRIRAM TRANSPORT FINANCE CO. LTD.

Period	Yearly P.A.	Half Yearly P.A.	Quarterly P.A.	Cumulative
1 Year	09.25%	09.05%	08.95%	09.25%
2 Years	09.75%	09.52%	09.41%	09.15%
3,4 & 5 years	10.75%	10.47%	10.34%	10.75%

Godrej Industries

Period	Interest P.A.
13 months	7.75 %
2 Year	8.50 %
3 Year	9.25%
Min. Amt.	10,000

United Spirits

Period	Interest P.A.
1 Year	11.00 %
2 Year	11.50 %
Min. Amt.	25,000

United Breweries Holdings

Period	Interest P.A.
2 Year	11.50 %
3 Year	11.75 %
Min. Amt.	25,000

On the spot Brokerage plus Collection of forms.



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Tax Free equity MFs give better long term returns than FDs

Income tax planning is an integral element of personal finance. People who have not done their tax planning for current the financial year yet can use the remaining four months of the current fiscal to build a portfolio of investments that will not only allow them tax savings but also give them an opportunity to build a long-term corpus, say a retirement fund for their sunset years.

Section 80C deductions

This section of the Income Tax Act allows deduction (totalling up to Rs 1 lakh) from the taxable income in respect of certain investments. The popular investment options in this section are Public Provident Fund (PPF), tax-saving bank fixed deposits and specified equity mutual funds (ELSS).

PPF: The interest on PPF is market linked (presently tax free 8.8% per annum, compounded annually). The minimum tenure of the PPF account is 15 years, which can be further extended twice in blocks of 5 years each.

Select bank FDs: These fixed deposits have a lock-in period of five years and pay about 8.25%pa taxable interest. The annual interest on these deposits gets added to the taxable income and gets taxed at the highest tax slab the investor is in.

Equity-linked savings schemes: As the name suggests, these schemes invest in equities. The units of these schemes are offered at the net asset value (NAV). Since investments in ELSS are subject to market risks, investors must assess their risk profile before investing in such schemes. A practicing financial planner is best equipped to assess the risk profile and suggest an appropriate scheme to invest in.

ELSS though has a mandatory lock-in period of three years (the shortest lock-in among all options under section 80C), they are positioned as long-term equity investments and returns are tax-free in the hands of the investor. Investors should ideally stay invested for a longer term as equities generate best returns over a longer time frame and should also remember that the power of compounding also works best in the long term.

Besides tax savings, ELSS are good investments too as the three-year lock-in keeps a check on the bouts of greed and fear that the investors generally struggle with when markets turn volatile.

In the last 10 years, the various ELSS schemes have delivered between 15-32% compounded yearly returns. The table illustrates the superior wealth creation potential of ELSS investments, assuming returns of 15% compounded per year (that of the worst performing ELSS scheme in the last 10 years) and 30.90% tax on earnings from bank deposits. An investment of Rs 1 lakh per year in ELSS schemes can create a corpus of over 1 crore in 20 years, over Rs 4 crore in 30 years and over Rs 17 crore in 40 years.

DEBT Funds Taxed At Lower Rate

If you invested Rs.1 Lakh five years ago and earned a 9% return, you would have earned a total income of Rs.53, 862. Here's how it will be taxed

Tax payable	Every year on accruals	only at the time of withdrawal.	
	Normal rate	Flat rate	After indexation
Tax rate	30.9%	10.3%	20.6%
Total tax paid	Rs.16,643	Rs.5,547	Rs.980
Post-tax returns	6.5%	8.1%	8.9%

Calculation assumes investor is in the highest tax bracket of 30.9%. Indexation will raise the cost of purchase to Rs.1.48 lakh, thus reducing the tax to just 1.8% of the earnings

Which Type of Debt Fund Suits You ?

It depends on how soon you need the money and how much volatility you can tolerate

Less than 1 year

Liquid Funds
Virtually no volatility and no exit loads.

18-36 months

Income Funds, Dynamic Bond Fund
Moderate volatility, with exit loads before 365 days

Over 3 years

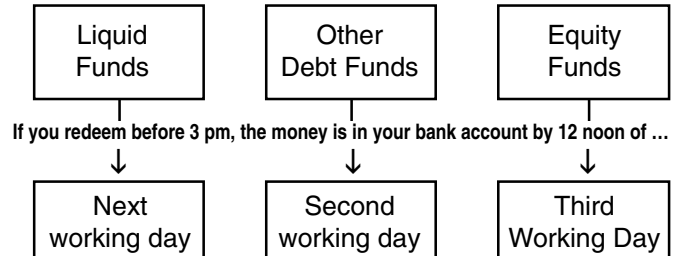
Long-term Gilt Funds, Dynamic Bond Funds
High volatility, with exit loads before 365 days.

12-18 months

Short-term and Dynamic Funds
Low volatility, with exit loads before 90-180 days

The shorter the average maturities of the holding, the more stable the returns of the fund.

How Soon Will You Get Your Money?



Government of India 8% Saving's Taxable Bonds

- | | | |
|---|--|--|
| 1] Investment Taxable No. TDS.* | 4] Period 6 Years. | 8] On the spot brokerage. |
| 2] Invest 8% P.A., Payable Half Yearly or on Maturity. | 5] Transferable : No Transferable. | 9] Bonds available. |
| 3] Who can invest : Resident Indians & Charitable Trusts. | 6] Limit on Investments : No Limit. | 10] Cheque Favouring |
| | 7] No Bank Loan Allowed. | a] HDFC Bank Ltd. a/c 8% Saving Taxable Bonds |
| | | b] ICICI Bank Ltd. A/c 8% Saving Taxable Bonds. |

***Note : No TDS, Subject to submission of form 15H, when you apply for 8% Savings Taxable Bonds**

The below table shows the profit on every month to month instalments through SIP Scheme. You can compare the same by downloading our previous editions from www.miconline.co.in or just check the same which is shown here for the month of

Equity Schemes	2000 * 69 = 1,38,000 (Installment)	2000 * 67 = 134000 (Installment)	2000 * 66 = 132000 (Installment)	2000*65 = 130000 (Installment)
ICICI Prudential Discovery	2,43,452 - 1,38,000 = 1,05,452	2,18,500 - 1,34,000 = 84,500	2,16,843 - 1,32,000 = 84,843	2,01,004 - 1,30,000 = 71,004
Reliance Equity Opportunities	2,38,477 - 1,38,000 = 1,00,477	2,19,221 - 1,34,000 = 85,221	2,17,273 - 1,32,000 = 83,273	1,97,228 - 1,30,000 = 67,228
IDFC Premier Equity	2,40,205 - 1,38,000 = 1,02,205	2,12,938 - 1,34,000 = 78,938	2,10,595 - 1,32,000 = 78,595	2,14,247 - 1,30,000 = 84,247
ICICI Prudential Focus BlueChip	2,14,231 - 1,38,000 = 76,231	1,98,296 - 1,34,000 = 64,296	1,95,511 - 1,32,000 = 63,511	1,82,095 - 1,30,000 = 52,095
UTI Dividend Yield	2,01,604 - 1,38,000 = 63,604	1,88,261 - 1,34,000 = 54,261	1,86,640 - 1,32,000 = 54,640	1,72,228 - 1,30,000 = 42,228
HDFC Equity	2,07,970 - 1,38,000 = 69,970	1,88,444 - 1,34,000 = 55,444	1,87,996 - 1,32,000 = 55,996	1,68,817 - 1,30,000 = 38,817
Birla SL Front Line	2,01,857 - 1,38,000 = 63,857	1,81,907 - 1,34,000 = 47,907	1,79,329 - 1,32,000 = 47,329	1,62,410 - 1,30,000 = 32,410
DSP BlackRock Small & MidCap	2,23,865 - 1,38,000 = 85,865	1,99,787 - 1,34,000 = 65,787	1,96,464 - 1,32,000 = 64,464	1,75,410 - 1,30,000 = 45,410

1. We pay on spot brokerage in Fixed Deposits.
2. The FDR is issued within 60-90 days after realisation of cheque.
3. Please confirm the Interest Rate before investing, as company changes the Interest Rate frequently.
4. Investment done in Mutual Funds, Company Fixed Deposits, Bonds etc. are subject to Market Risk. Investors are required to read the offer documents and application forms carefully before investing.
5. We act as the distributor between the company and the investor, we wont be responsible for any market losses occurred in investments.

MUTUAL FUND SCHEME PERFORMANCE-GILT SCHEMES

Scheme	Kotak Gilt Plan	IDFC Gsec Investment Plan	Birla Sun Life Gsec Long Term Plan	Religare Gilt Fund	Reliance Gilt Securities
Fund Type	Open-Ended	Open-Ended	Open-Ended	Open-Ended	Open-Ended
Ranking	1	NR	2	NR	3
Minimum Investment Rs	Rs.5000	Rs.5000	Rs.25000	Rs.5000	Rs.10000
Latest NAV Rs/Units	40.29980	22.52300	33.89750	12.56710	14.52190
3 Months	4.0%	4.3%	3.9%	3.7%	4.0%
6 Months	6.3%	7.3%	6.2%	5.2%	6.7%
1 Year	13.4%	13.0%	10.5%	8.5%	11.7%
2 Years	11.9%	11.9%	9.9%	6.8%	10.0%
Cheque Favouring	Kotak Gilt Fund	IDFC Gsec Investment Plan	Birla SL Govt. Securities Fund	Religare Gilt Fund	Reliance Gilt Securities Fund

MUTUAL FUND SCHEME PERFORMANCE-BOND SCHEMES

Scheme	Kotak Bond Fund	SBI Magnum Income Fund	Birla SL Medium Term Plan	IDBI Short Term Bond	IDFC Dynamic Bond Fund
Fund Type	Open-Ended	Open-Ended	Open-Ended	Open-Ended	Open-Ended
Ranking	3	1	4	2	NR
Minimum Investment Rs	Rs.5000	Rs.2000	Rs.5000	Rs.5000	Rs.5000
Latest NAV Rs/Units	33.55550	28.62770	13.48140	11.77460	23.26320
3 Months	3.4%	3.8%	2.2%	2.0%	3.9%
6 Months	6.1%	7.5%	5.2%	4.4%	6.9%
1 Year	12.1%	12.5%	11.0%	10.0%	12.0%
2 Years	11.2%	11.3%	10.2%	-	11.7%
Cheque Favouring	Kotak Bond Fund	SBI Magnum Income Fund	Birla SL Medium Term Plan	IDBI Short Term Bond Fund	IDFC Dynamic Bond Fund

MUTUAL FUND SCHEME PERFORMANCE-TAX SAVING ELSS SCHEMES

Scheme	Axis Long Term Equity Fund ELSS	ICICI Prudential Tax Plan ELSS	Canara Robeco Equity Tax ELSS	Reliance Tax Saver ELSS	DSPBR Tax Saver ELSS
Fund Class	Open-Ended	Open-Ended	Open-Ended	Open-Ended	Open-Ended
Fund Type	Open-Ended	Open-Ended	Open-Ended	Open-Ended	Open-Ended
Ranking	NR	2	1	1	3
Minimum Investment Rs	Rs.500	Rs.500	Rs.500	Rs.500	Rs.500
Latest NAV Rs/Units	15.03700	161.92000	30.16000	25.19670	19.26500
3 Months	5.8%	8.9%	7.4%	8.5%	10.3%
6 Months	16.5%	18.0%	14.2%	17.4%	19.9%
1 Year	33.2%	35.3%	31.0%	45.8%	40.4%
2 Years	10.5%	6.2%	7.4%	9.7%	4.9%
3 Years	14.6%	9.4%	10.9%	10.8%	7.9%
Cheque Favouring	Axis Long Term Equity	ICICI Prudential Tax Plan	Canara Robeco Equity Tax Saver	Reliance Tax Saver	DSPBR Tax Saver

MUTUAL FUND SCHEME PERFORMANCE-MIDCAP EQUITY SCHEME

Scheme	Axis MidCap Fund	DSPBR Small & Midcap Fund	ICICI Prudential Discovery Fund	Religare Mid & Small Cap Fund	HDFC MidCap Opportunities Fund
Fund Class	Small & Mid Cap	Small & Mid Cap	Small & Mid Cap	Small & Mid Cap	Small & Mid Cap
Fund Type	Open-Ended	Open-Ended	Open-Ended	Open-Ended	Open-Ended
Ranking	NR	2	2	NR	1
Minimum Investment Rs	Rs.5000	Rs.5000	Rs.5000	Rs.5000	Rs.5000
Latest NAV Rs/Units	13.92000	20.68400	59.14000	18.07000	19.03700
3 Months	15.8%	11.9%	10.1%	12.2%	8.0%
6 Months	31.0%	23.8%	18.8%	23.7%	16.2%
1 Year	53.6%	44.0%	43.7%	45.0%	38.3%
2 Years	-	7.3%	9.7%	12.0%	10.7%
Cheque Favouring	Axis MidCap Fund	DSPBR Small & Midcap Fund	ICICI Prudential Discovery Fund	Religare Mid & Small Cap Fund	HDFC MidCap Opportunities Fund

SIPs best bet for those who don't have time to monitor markets

SIP for Every Dream

Systematic Investment Plan (SIP) is a smart financial planning tool that helps you to create wealth, by investing small sums of money every month, over a period of time. Systematic Investment Plan (SIP) is a planned approach to investments and an investment technique that allows you to provide for the future by investing small amounts of money in Mutual Fund Schemes.

Many a times it becomes difficult for retail investor to analyze day-to-day movements and volatility of the stock market. To address this problem and to generate better returns the concept of rupee-cost averaging came into the picture. Generally speaking, rupee cost averaging is the process of making regular monthly investment over a period of time at various market levels and this, to a large extent, will help the investor reduce the risk of timing the market.

Traditional SIP vs flexi-SIP

At present, the most popular rupee-cost averaging method to invest in mutual fund schemes is called systematic investment plan (SIP). Of late another variant of the SIP called the flexi-SIP, is also gaining popularity.

Traditional SIPs allow investor to invest regularly say monthly or quarterly Flexi-Sips, on the other hand give investors the flexibility to decide how much they want to invest each month. It gives flexibility to invest more less or even decide the levels at which to invest in the market to generate better returns. So the investor can invest the amount depending upon how the investor perceives the market situation.

Investors can't alter the SIP amount under the conventional mode frequently but with the help of flexi-SIP they can invest the amount as the market situation warrants.

Pros and cons

Flexi-Sips can be beneficial to those who are undecided about the actual amount contribution towards Sips because savings may fluctuate from time to time and at times it may become difficult for the investor to make periodic payments. In such situations, as per their liquidity, flexi-SIPs can be helpful for the investor. However, it is

not advisable to those investors who are not able to time the market or not able to understand the behaviour of the market regularly ideally, Flexi-SIP is not advisable for salaried persons because it not only disturbs the investment discipline but may also become an obstacle to other periodical payments. Traditional SIP option better for those investors who are not able to track the market properly and regularly, and it is beneficial to all class people no matter how the markets behave. Traditional SIPs or rupee-cost averaging will help them to do regular and disciplined investments. The concept of rupee-cost averaging works at the time of buying and also at the time of selling ones mutual fund units or any other securities.

When to opt

If the investor wants to grab the opportunity of the market volatility then it is advisable to opt for flexi-SIPs in mutual funds. However, if the investor is not able to time the market properly then it is advisable to go for simple rupee cost averaging or to go for conventional mode of SIP, which is the traditional mode. Ideally, the investor should continue with the regular commitment under the conventional mode of SIP because monitoring flexi-SIPs may not be an easy task for the common investor. So the investor has to decide there after whether he or she wants to make use of these flexible SIP modes to take advantage of market volatility or not.

The bottomline, however is that the best way to achieve ones financial goals or to create handsome wealth is through disciplined investing.

Courtesy : Times of India, 6th Nov. 2012.

The Six Advantages of Investing in SIP Plan

1. Disciplined approach to investments.
2. No need to time the market.
3. Lighter on wallet and Bank Balance.
4. Reap benefits of starting early.
5. Harness the power of two powerful investment.
6. Rupee cost Avg. Benefit from volatility.
7. Power of compounding -small investments create big, over a period.

Start Date	End Date	No. Of Month	Invested Amount	LARGE CAP FUNDS			SMALL & MID CAP FUNDS				DIVERSIFIED EQUITY			
				ICICI Prudential FOC Bluechip	HDFC Top 200	Birla SL Front Line	DSP BR Small & MidCap	IDFC Premier Equity	RELIANCE EQTY. OPP FUND	ICICI PRUDENTIAL DISCOVERY	FRANKIN Prima Plus	ICICI PRUDENTIAL DYNAMIC	HDFC Equity	UTI Dividend Yield
1/4/07	2/4/10	36	72,000	1,20,131	1,12,037	1,00,968	1,09,261	1,31,363	1,32,389	1,37,283	1,03,710	1,10,055	1,16,237	1,05,051
1/4/07	2/4/11	48	96,000	1,44,904	1,35,386	1,36,177	1,48,247	1,56,757	1,58,398	1,62,244	1,28,106	1,34,563	1,39,125	1,46,394
1/4/07	2/4/12	60	1,20,000	1,69,643	1,60,005	1,49,120	1,68,203	1,82,226	1,84,911	1,88,571	1,52,813	1,59,719	1,63,497	1,64,621
1/4/07	8/01/13	69	1,38,000	2,14,231	2,03,109	2,01,857	2,23,865	2,40,205	2,38,477	2,43,452	1,98,508	1,98,714	2,07,970	2,01,604

Valuation as on 09/1/2013

Source : www.miconline.co.in / financial_calculator.htm

ADVANTAGES TO MICPL INVESTORS

1. Transaction Confirmation : We send transaction confirmation email to our clients on all financial and non-financial transaction done through us.
2. ONLINE : Our investor have extra advantage of investing online through our website : www.micoline.co.in
3. PORTFOLIO : Our clients have another advantage of accessing there investments online an our website.
4. We also provide family user name and password and as well as individual user name and password.
5. Mobile Application can be also downloaded from our website to access the portfolio on your mobile smartphone.
6. Regular updates are communicated through E-mails.
7. Register your E-mail ID : services@miconline.co.in and receive regular updates.



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