



THE SAVING PLUS VIEW

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COMPANY FIXED DEPOSIT LIST

SHRIRAM TRANSPORT FINANCE COMPANY LTD. - STRAIGHT BOND

Non Cumulative Option					Cumulative			
Period in Months	Yearly % p.a.	Half Yearly % p.a.	Quarterly % p.a.	Monthly % p.a.	Yield p.a.	Maturity value for Rs. 1000 as per system	After Rounding	Maturity value for Rs. 10000 as per system
12 M	9.75	9.52	9.41	9.34	9.75	1097.50	1098	10975
24 M	10.25	10.00	9.88	9.80	10.78	1215.60	1216	12156
36 M	10.75	10.47	10.34	10.25	11.94	1358.20	1358	13582
48 M	10.75	10.47	10.34	10.25	12.60	1504.00	1504	15040
60 M	10.75	10.47	10.34	10.25	13.32	1666.00	1666	16660

Note : 0.50% Extra for Senior Citizen

Mahindra & Mahindra Financial Services Ltd. - Crisil

Period	Half Yearly Interest P.A.	Yearly Interest P.A.	Quarterly Interest P.A.
1 Year	09.00 %	09.25%	08.90
2 Year	09.75 %	10.00%	09.65
3 Year	10.00 %	10.25%	09.90
4 & 5 Yrs.	09.50%	09.75%	09.40
Min. Amt.	25,000	10,000	50,000

Godrej Properties Ltd.

Period	Interest P.A.
1 Year	9.00 %
2 Year	9.50 %
3 Year	10.50 %
Min. Amt.	10,000

BIL Care Ltd :

Extra 0.25% for S.C./S.H.

Period	Interest P.A.
1 Year	11.00%
2 Year	11.50%
3 Year	12.00 %
Min. Amt.	20,000

Jaypee Infrastructure Ltd.

Period	Interest P.A.
1 Year	11.75 %
2 Year	12.25 %
3 Year	12.50 %
Min. Amt.	20,000

Note : Jai Prakash Associates only Shareholders can apply (Minimum 50 shares)
For further details please refer the application form.

HDFC LTD. -(PLATINUM DEPOSITS)

Period	Monthly	Quarterly	Half yearly	Yearly	Cumulative
15 months	9.05%	9.10%	9.20%	-	9.40%
33 months	9.05%	9.10%	9.20%	9.40%	9.40%

HDFC LTD. -(Senior Citizen Platinum Deposit)

Period	Monthly	Quarterly	Half yearly	Yearly	Cumulative
20 months	9.45%	9.50%	9.60%	-	9.80%
40 months	9.45%	9.50%	9.60%	9.80%	9.80%

DHFL LTD. -DEWAN HOUSING FINANCE LTD.

Period	Yearly Interest	Half Yearly Interest	Quarterly Interest	Monthly Interest
1 Year	10.75%	10.75%	10.38%	10.30%
400 days	11.01%	10.75%	10.62%	10.54%
2 years	10.75%	10.50%	10.38%	10.30%
3 years	10.75%	10.50%	10.38%	10.30%
37 to 84 months	10.75%	10.50%	10.38%	10.30%

SHRIRAM TRANSPORT FINANCE CO. LTD.

Period	Yearly P.A.	Half Yearly P.A.	Quarterly P.A.	Cumulative
1 Year	09.25%	09.05%	08.95%	09.25%
2 Years	09.75%	09.25%	09.41%	10.23%
3,4 & 5 years	10.75%	10.75%	10.34%	11.94 / 12.60

On the spot Brokerage plus Collection of forms.

Government of India 8% Saving's Taxable Bonds

- | | | |
|---|-------------------------------------|---|
| 1] Investment Taxable No. TDS.* | 4] Period 6 Years. | 8] On the spot brokerage. |
| 2] Invest 8% P.A., Payable Half Yearly or on Maturity. | 5] Transferable : No Transferable. | 9] Bonds available. |
| 3] Who can invest : Resident Indians & Charitable Trusts. | 6] Limit on Investments : No Limit. | 10] Cheque Favouring |
| | 7] No Bank Loan Allowed. | a] HDFC Bank Ltd. a/c 8% Saving Taxable Bonds |
| | | b] ICICI Bank Ltd. a/c 8% Saving Taxable Bonds. |

*Note : No TDS, Subject to submission of form 15H, when you apply for 8% Savings Taxable Bonds



MERCHANT INVESTMENT CONSULTANCY PVT. LTD.

LUCKY MANSION, 1ST FLOOR, OPP. ABYUDAYA CO-OP. BANK LTD., 250/252, BAZAR GATE STREET, FORT, MUMBAI - 400 001.

Office Time Weekdays 10 a.m. to 6 p.m. • Saturday 10 a.m. to 4 p.m.

TEL. : (022) 6634 8150, 6633 6781, 6654 8097
6654 8098, 6654 8099 • FAX : (022) 2265 4898

E-mail : services@miconline.co.in
Website : www.miconline.co.in

Tax Saving Scheme Performance Dividend Payout

Canara Robeco Tax Saver			Franklin IndiaTax shield			ICICI Prudential Tax Plan			HDFC Tax Saver			DSPBR Tax Saver		
Last NAV : 19.06			Last NAV : 39.02			Last NAV : 19.10			Last NAV : 52.89			Last NAV : 12.79		
Launch : Mar. 1993			Launch : April 1999			Launch : Aug. 1999			Launch : March 1996			Launch : Dec. 2006		
AUM : 456.12 crs.			AUM : 853.26 crs.			AUM : 1362.85 crs.			AUM : 3223.67 crs.			AUM : 136.47 crs.		
Year	Returns	Dividend	Year	Returns	Dividend	Year	Returns	Dividend	Year	Returns	Dividend	Year	Returns	Dividend
1	13.5 %	10%	1	9.6%	30%	1	12.3 %	10%	1	7.5%	60%	1	15.6 %	0.5%
2	0.6%	40%	2	1.2%	70%	2	(1.4) %	30%	2	(5.3%)	20%	2	(4.1%)	--
3	11.8%	80%	3	11.0%	100%	3	11.2 %	70%	3	7.8%	80%	3	7.8 %	41%
5	7.5%	170%	5	5.2 %	138%	5	6.9 %	75%	5	3.9%	85%	5	3.8%	

Benefit Of Investing in Liquid & Bond Scheme

How to Gain From Debt Funds

Indians will go to any lengths to save tax. They buy low-yield traditional insurance policies or take additional medical cover as long as it cuts their tax. But this zeal to dodge the taxman is missing when they invest in debt instruments. Bank deposits and small savings schemes get a big chunk of the household savings pie, while tax-efficient debt funds make do with crumbs. Debt schemes account for barely 5% of total fund investments by retail investors.

This minuscule allocation to debt funds is despite the huge tax advantage and other benefits that these schemes offer. While the interest earned on deposits and bonds is added to your income and taxed at the applicable rate, the income from debt funds held for more than one year is treated as long-term capital gain and taxed at a lower rate. This is a bonanza for anybody with a taxable annual income of over 10 lakh. Instead of paying 30% tax on interest from fixed deposits, he can pay only 10% tax on long-term capital gains from debt funds. The tax could be even lower if he opts for the indexation benefit, which adjusts for inflation during the holding period.

Delhi-based Pankaj Gulati is salting away money in dynamic bond funds for his retirement and investing in short-term debt funds for his daughter's marriage in the next two years. "Debt funds offer a tremendous tax advantage to the investors in the highest tax bracket," he says.

It's not surprising then that deep-pocketed investors such as Gulati are the ones flocking to debt funds. Of the total 18,300 crore invested by individuals in debt schemes, small investors account for only about 2,850 crore. The rest comes from high net worth individuals (HNIs). "HNIs are showing a lot of interest in debt funds. They clearly see the tax benefits of these schemes," says Harshendu Bindal, president, Franklin Templeton India.

Tax haven for investors

The lower tax rate on capital gains, for instance, is just one of the benefits of these schemes. A major draw is that you can indefinitely postpone your tax liability by investing in debt funds. The interest income is taxable on an annual basis, irrespective of the time that you actually get it. You need to pay tax on the interest accruing on a cumulative fixed deposit or a recurring deposit even though the instrument has to mature in 5-10 years. On the other hand, your investments in debt funds will not be taxed till you withdraw them. So these funds are the best way to invest in your child's name. When you put the money in your minor child's name, the income from the investment is treated as that of the parent who earns more. But if the funds are redeemed after the child turns 18, the gains will be treated as his income, not yours. Besides, you can set off losses from other assets against the gains from these schemes. If you had booked short-term losses on stocks and equity funds when the markets slumped in December 2011, you can adjust them against the gains from your debt fund investments till 2019-20.

Which Type of Debt Fund Suits You ?

It depends on how soon you need the money and how much volatility you can tolerate

Less than 1 year

Liquid Funds
Virtually no volatility and no exit loads.

Over 3 years

Long-term Gilt Funds, Dynamic Bond Funds
High volatility, with exit loads before 365 days.

18-36 months

Income Funds, Dynamic Bond Fund
Moderate volatility, with exit loads before 365 days

12-18 months

Short-term and Dynamic Funds
Low volatility, with exit loads before 90-180 days

The shorter the average maturities of the holding, the more stable the returns of the fund.

High on liquidity

Apart from these tax advantages, debt funds also offer a higher liquidity and more flexibility than a bank deposit. If you redeem before 3 pm, the money is in your account the next day (see graphic). When you invest in a fixed deposit, you lock up money for a certain period. The deposit can be broken any time, but you end up sacrificing returns. There is usually a small penalty to be paid when you withdraw prematurely. Some debt funds also levy an exit load, but most liquid funds and ultra short-term funds do not have exit loads.

Investment flexibility

The other advantage is the flexibility and ease of investment. You can invest as much as your pocket allows. Unlike small savings schemes such as PPF and Senior Citizens' Savings Scheme, there is no limit to how much an individual can invest in debt funds. Besides the convenience of SIP investing and systematic transfers and withdrawals make things easier for the investor.

Your choice of debt fund depends on how soon you will need the money. Keep in mind that you can also lose money in debt funds. "If you enter a long-term gilt fund at the wrong time of the interest rate cycle, it will take a long time for you to recover your money," warns Rajesh Krishnamoorthy, managing director of Fundsupermart .com. Short-term debt funds are relatively safe bets and can give stable returns comparable to those from fixed deposits. "Short-term funds that focus on accrual income are the best bet in the current volatility of interest rates," says Raghav Iyengar, head of retail & institutional business, ICICI Prudential AMC. Income funds are a little volatile, while long-term funds can gyrate wildly. "When investing in a debt fund, keep in mind the liquidity of your portfolio, the quality of holdings in the fund, its risk-adjusted performance and the track record of fund manager," says Nandkumar Surti, managing director and CEO of JP Morgan Asset Management.

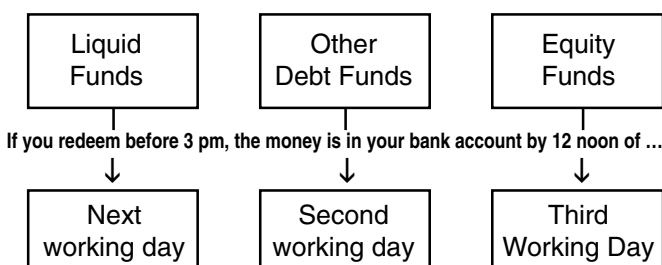
DEBT Funds Taxed At Lower Rate

If you invested Rs.1 Lakh five years ago and earned a 9% return, you would have earned a total income of Rs.53,862. Here's how it will be taxed

Tax payable	Every year on accruals		only at the time of withdrawal.	
	Normal rate	Flat rate	After indexation	
Tax rate	30.9%	10.3%	20.6%	
Total tax paid	Rs.16,643	Rs.5,547	Rs.980	
Post-tax returns	6.5%	8.1%	8.9%	

Calculation assumes investor is in the highest tax bracket of 30.9%. Indexation will raise the cost of purchase to Rs.1.48 lakh, thus reducing the tax to just 1.8% of the earnings

How Soon Will You Get Your Money?



MUTUAL FUND TALLY-SCHEMES TYPE : LONG TERM BOND FUND

Scheme	Kotak Bond Fund Plan A	SBI Magnum Income Fund	Reliance Dynamic Bond	HSBC Flexi Debt Fund	IDBI Dynamic Bond	IDBI Short Term Bond
Minimum Investment Rs	Rs.5000	Rs.2000	Rs.5000	Rs.10000	RS.5000	Rs. 5000
Latest NAV	32.60	27.67	15.04	15.24	10.67	11.61
3 Months	2.5%	2.9%	2.7%	2.2%	2.0%	2.1%
6 Months	6.2%	6.4%	5.6%	5.0%	4.4%	4.7%
1 Year	15.2%	13.4%	14.0%	10.3%	-	10.1%
2 Years	9.8%	9.6%	9.7%	8.9%	-	-
Fund Manager	Deepak Agarwal / Abhishek Bisen	Dinesh Ahuja	Prashant Pimple	Sanjay Shah /	Gautam Kaul	Gautam Kaul
Exit Load	(1yrs)1.00%	(1yrs) 1.00%	(6months) 1.00%	(1yrs) 0.75%	(1Yrs) 1.00%	(6Months) 0.65%
Cheque Favouing	Kotak Bond Fund Plan A	SBI Magnum Income	Reliance Dynamic Bond Fund	HSBC Flexi Debt Fund	IDBI Dynamic Bond Fund	IDBI Short Term Fund

SHORT TERM BOND FUND & LIQUID PLUS SCHEME

NAV as on 21/11/2012	SBI	TATA	HDFC	RELIANCE	AXIS
Min. Investment	10,000	10,000	5,000	1,00,000	5,000
Latest Nav.	1461.14	1500	24.44	1529.13	1265.23
3 Months	2.1	2.0	1.9	2.0	2.1
6 Months	4.5	4.4	4.1	4.4	4.6
1 Year	7.5	9.1	9.0	9.3	9.8
2 Years	9.1	8.9	8.7	9.0	9.3
Cheque Favouing	SBI-SHF Fund	TATA-Treasury MGR Fund	HDFC-CMF	Reliance Money Manager	AXIS Treasury Advantage

Liquid Scheme Is More Liquid & Better Than Bank Saving Account & Bank FD's

Liquid Funds are open ended schemes & serve as an ideal option for investors with a short term investment horizon upto or over a period of one year. So, if you are wondering what to do with that surplus cash in your bank savings account, which you do not require in the near future (say upto a year) liquid funds are definitely a good deal.

Returns from Liquid Funds offers returns that are more or less comparable to fixed deposits or bank fixed deposits. Its historical returns have been around 8%, plus they provide investors with the liquidity of a savings accounts.

No Exit Charges & Easy Liquidity

1. Minimum Amount Rs. 10,000/-
2. Investment in Govt. Securities Bond, Corporate Bond, Money Market.
3. No Investment in Stock Market.
4. Monthly, Quarterly, Half Yearly regular dividends payments available.
5. Payment within 48 working hrs.. directly in bank account.
6. We can send you Portfolio Investment of Liquid Plus Scheme
7. You can track the Day to Day returns on www.miconline.co.in under top performers section.

Bank Accounts V/s Liquid Funds

Tenure : Saving accounts do not have any specific tenure. FD's could be kept for a long tenure. However short tenures of upto a week are generally not possible for FD's, whereas Liquid Funds comes with very short tenure & even a day is possible.

Liquidity : FD's could have penalties for premature withdrawn whereas : **Liquid Funds**, there are no such penalties on withdrawal.

Tax : FD's interest is taxed as income & also TDS (Taxed Deducted at Source) on the interest earned, whereas Liquid Schemes, there is Capital Gains Tax on the income earned.

DISCLAIMER : All reasonable care has been taken to ensure that the information contained herein is neither misleading nor untrue at the time of publication, but we make no representation as to its accuracy or completeness. All information is provided without any liability whatsoever on the part of Merchant Investment Consultancy Private Limited.

RISK FACTORS : Mutual funds, like securities investments, are subject to market and other risks and there can be no assurance that the scheme's objectives will be achieved. As with any investments in securities, the NAV of units can go up or down depending on the factors and forces affecting capital markets. Please read the offer document before investing.

Profit Making Sense Investing Through SIP In Equity Schemes

Equity Schemes	2000 * 67 = 1,34,000 (Installment)	2000 * 60 = 120000 (Installment)	2000 * 48 = 96000 (Installment)	2000 * 36 = 72000 (Installment)
ICICI Prudential Discovery	2,18,500 - 1,34,000 = 84,500	1,88,571 - 1,20,000 = 68,571	11,62,244 - 96,000 = 66,244	1,37,283 - 72,000 = 65,283
Reliance Equity Opportunities	2,19,221 - 1,34,000 = 85,221	1,84,911 - 1,20,000 = 64,911	1,58,398 - 96,000 = 62,398	1,32,389 - 72,000 = 60,389
IDFC Premier Equity	2,12,938 - 1,34,000 = 78,938	1,82,226 - 1,20,000 = 62,226	1,56,757 - 96,000 = 60,757	1,31,363 - 72,000 = 59,363
ICICI Prudential Focus BlueChip	1,98,296 - 1,34,000 = 64,296	1,69,643 - 1,20,000 = 49,643	1,44,904 - 96,000 = 48,904	1,20,131 - 72,000 = 48,131
UTI Dividend Yield	1,88,261 - 1,34,000 = 54,261	1,64,621 - 1,20,000 = 44,621	1,44,394 - 96,000 = 50,394	1,05,051 - 72,000 = 33,051
HDFC Equity	1,88,444 - 1,34,000 = 55,444	1,63,497 - 1,20,000 = 43,497	1,39,125 - 96,000 = 43,125	1,16,237 - 72,000 = 44,237
Franklin India Prima Plus	1,80,870 - 1,34,000 = 46,870	1,52,813 - 1,20,000 = 32,813	1,28,106 - 96,000 = 32,106	1,03,710 - 72,000 = 31,710
DSP BlackRock TOP 100	1,74,460 - 1,34,000 = 40,460	1,50,745 - 1,20,000 = 30,745	1,26,141 - 96,000 = 30,141	1,02,194 - 72,000 = 30,194

1. The KYC is required for investment in Mutual Funds. The KYC Form is available at www.miconline.co.in in download form sections.
2. We pay on spot brokerage in Fixed Deposits. 3. The FDR is issued within 60-90 days after realisation of cheque. 4. Please confirm the Interest Rate before investing, as company changes the Interest Rate frequently. 5. Investment done in Mutual Funds, Company Fixed Deposits, Bonds etc. are subject to Market Risk. Investors are required to read the offer documents and application forms carefully before investing.
6. We act as the distributor between the company and the investor, we wont be responsible for any market losses occurred in investments.

SIPs best bet for those who don't have time to monitor markets

SIP for Every Dream

Systematic Investment Plan (SIP) is a smart financial planning tool that helps you to create wealth, by investing small sums of money every month, over a period of time. Systematic Investment Plan (SIP) is a planned approach to investments and an investment technique that allows you to provide for the future by investing small amounts of money in Mutual Fund Schemes.

Many a times it becomes difficult for retail investor to analyze day-to-day movements and volatility of the stock market. To address this problem and to generate better returns the concept of rupee-cost averaging came into the picture. Generally speaking, rupee cost averaging is the process of making regular monthly investment over a period of time at various market levels and this, to a large extent, will help the investor reduce the risk of timing the market.

Traditional SIP vs flexi-SIP

At present, the most popular rupee-cost averaging method to invest in mutual fund schemes is called systematic investment plan (SIP). Of late another variant of the SIP called the flexi-SIP, is also gaining popularity.

Traditional SIPs allow investor to invest regularly say monthly or quarterly Flexi-Sips, on the other hand give investors the flexibility to decide how much they want to invest each month. It gives flexibility to invest more less or even decide the levels at which to invest in the market to generate better returns. So the investor can invest the amount depending upon how the investor perceives the market situation.

Investors can't alter the SIP amount under the conventional mode frequently but with the help of flexi-SIP they can invest the amount as the market situation warrants.

Pros and cons

Flexi-Sips can be beneficial to those who are undecided about the actual amount contribution towards Sips because savings may fluctuate from time to time and at times it may become difficult for the investor to make periodic payments. In such situations, as per their liquidity, flexi-SIPs can be helpful for the investor. However, it is

not advisable to those investors who are not able to time the market or not able to understand the behaviour of the market regularly ideally, Flexi-SIP is not advisable for salaried persons because it not only disturbs the investment discipline but may also become an obstacle to other periodical payments. Traditional SIP option better for those investors who are not able to track the market properly and regularly, and it is beneficial to all class people no matter how the markets behave. Traditional SIPs or rupee-cost averaging will help them to do regular and disciplined investments. The concept of rupee-cost averaging works at the time of buying and also at the time of selling ones mutual fund units or any other securities.

When to opt

If the investor wants to grab the opportunity of the market volatility then it is advisable to opt for flexi-SIPs in mutual funds. However, if the investor is not able to time the market properly then it is advisable to go for simple rupee cost averaging or to go for conventional mode of SIP, which is the traditional mode. Ideally, the investor should continue with the regular commitment under the conventional mode of SIP because monitoring flexi-SIPs may not be an easy task for the common investor. So the investor has to decide there after whether he or she wants to make use of these flexible SIP modes to take advantage of market volatility or not.

The bottomline, however is that the best way to achieve ones financial goals or to create handsome wealth is through disciplined investing.

Courtesy : Times of India, 6th Nov. 2012.

The Six Advantages of Investing in SIP Plan

1. Disciplined approach to investments.
2. No need to time the market.
3. Lighter on wallet and Bank Balance.
4. Reap benefits of starting early.
5. Harness the power of two powerful investment.
6. Rupee cost Avg. Benefit from volatility.
7. Power of compounding -small investments create big, over a period.

Start Date	End Date	No. Of Month	Invested Amount	LARGE CAP FUNDS				SMALL & MID CAP FUNDS			DIVERSIFIED EQUITY			
				ICICI Prudential FOC Bluechip	HDFC Top 200	FRANKIN INDIA BLUE CHIP	DSP BR TOP 100	IDFC Premier Equity	RELIANCE EQTY. OPP FUND	ICICI PRUDENTIAL DISCOVERY	FRANKIN Prima Plus	ICICI PRUDENTIAL DYNAMIC	HDFC Equity	UTI Dividend Yield
1/4/07	2/4/10	36	72,000	1,20,131	1,12,037	1,07,569	1,04,194	1,31,363	1,32,389	1,37,283	1,03,710	1,10,055	1,16,237	1,05,051
1/4/07	2/4/11	48	96,000	1,44,904	1,35,386	1,31,864	1,26,141	1,56,757	1,58,398	1,62,244	1,28,106	1,34,563	1,39,125	1,46,394
1/4/07	2/4/12	60	1,20,000	1,69,643	1,60,005	1,56,526	1,50,745	1,82,226	1,84,911	1,88,571	1,52,813	1,59,719	1,63,497	1,64,621
1/4/07	6/11/12	67	1,34,000	1,98,296	1,84,810	1,80,149	1,74,460	2,12,938	2,19,221	2,18,500	1,80,870	1,82,219	1,88,444	1,88,261

Valuation as on 6/11/2012

Source : www.miconline.co.in / financial_calculator.htm

ADVANTAGES TO MICPL INVESTORS

1. Transaction Confirmation : We send transaction confirmation email to our clients on all financial and non-financial transaction done through us.
2. ONLINE : Our investor have extra advantage of investing online through our website : www.micoline.co.in
3. PORTFOLIO : Our clients have another advantage of accessing there investments online an our website.
4. We also provide family user name and password and as well as individual user name and password.
5. Mobile Application can be also downloaded from our website to access the portfolio on your mobile smartphone.
6. Regular updates are communicated through E-mails.
7. Register your E-mail ID : services@miconline.co.in and receive regular updates.



MERCHANT INVESTMENT CONSULTANCY PVT. LTD.

250/252, BAZAR GATE STREET, 1ST FLOOR, LUCKY MANSION, NEAR APNA BAZAR, FORT, MUMBAI-400 001,

LAND MARK : 10 MINUTES FROM V. T. STATION

Tel. : 6633 6781, 6634 8150, 6654 8097, 6654 8098, 6654 8099

Fax : (022) 2265 4898 • E-mail : services@miconline.co.in

Website : www.miconline.co.in

Editor : Udoay Merchaant and Published by : Anoll Merchaant on behalf of Merchant Investment Consultancy Pvt. Ltd., 250/252, Bazar Gate Street, Fort, Mumbai-1, Printed at Somani Printing Press, 14-A, J. R. Boricha Marg, Sitaram Mill Compound, Lower Parel, Mumbai - 400 013.

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250/252, BAZAR GATE STREET, 1ST FLOOR, LUCKY MANSION,
NEAR APNA BAZAR, FORT, MUMBAI-400 001,

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