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COMPANY FIXED DEPOSIT LIST

SHRIRAM TRANSPORT FINANCE COMPANY LTD. - STRAIGHT BOND

Non Cumulative Option					Cumulative			
Period in Months	Yearly % p.a.	Half Yearly % p.a.	Quarterly % p.a.	Monthly % p.a.	Yield p.a.	Maturity value for Rs. 1000 as per system	After Rounding	Maturity value for Rs. 10000 as per system
12 M	9.75	9.52	9.41	9.34	9.75	1097.50	1098	10975
24 M	10.25	10.00	9.88	9.80	10.78	1215.60	1216	12156
36 M	10.75	10.47	10.34	10.25	11.94	1358.20	1358	13582
48 M	10.75	10.47	10.34	10.25	12.60	1504.00	1504	15040
60 M	10.75	10.47	10.34	10.25	13.32	1666.00	1666	16660

Note : 0.50% Extra for Senior Citizen

Godrej Properties Ltd.

Period	Interest P.A.
1 Year	9.00 %
2 Year	9.50 %
3 Year	10.50 %
Min. Amt.	10,000

BIL Care Ltd : Extra 0.25% for S.C./S.H.

Period	Interest P.A
1 Year	11.00%
2 Year	11.50%
3 Year	12.00 %
Min. Amt.	20,000

Mahindra & Mahindra Financial Services Ltd. - Crisil

Period	Half Yearly Interest P.A.	Yearly Interest P.A.	Quarterly Interest P.A.
1 Year	09.00 %	09.25%	08.90
2 Year	09.75 %	10.00%	09.65
3 Year	10.00 %	10.25%	09.90
4 & 5 Yrs.	09.50%	09.75%	09.40
Min. Amt.	25,000	10,000	50,000

Jaypee Infrastructure Ltd.

Period	Interest P.A.
1 Year	11.75 %
2 Year	12.25 %
3 Year	12.50 %
Min. Amt.	10,000

Note : Jai Prakash Associates only Shareholders can apply (Minimum 50 shares)
For further details please refer the application form.

HAPPY DIWALI

DHFL LTD. -DEWAN HOUSING FINANCE LTD.

Period	Yearly Interest	Half Yearly Interest	Quarterly Interest	Monthly Interest
1 Year	10.75%	10.75%	10.38%	10.30%
400 days	11.01%	10.75%	10.62%	10.54%
2 years	10.75%	10.50%	10.38%	10.30%
3 years	10.75%	10.50%	10.38%	10.30%
37 to 84 months	10.75%	10.50%	10.38%	10.30%

HDFC LTD. -(PLATINUM DEPOSITS)

Period	Monthly	Quarterly	Half yearly	Yearly	Cumulative
15 months	9.05%	9.10%	9.20%	-	9.40%
33 months	9.05%	9.10%	9.20%	9.40%	9.40%

HDFC LTD. -(Senior Citizen Platinum Deposit)

Period	Monthly	Quarterly	Half yearly	Yearly	Cumulative
20 months	9.45%	9.50%	9.60%	-	9.80%
40 months	9.45%	9.50%	9.60%	9.80%	9.80%

SHRIRAM TRANSPORT FINANCE CO. LTD.

Period	Yearly P.A.	Half Yearly P.A	Quarterly P.A.	Cumu-lative
1 Year	09.25%	09.05%	08.95%	09.25%
2 Years	09.75%	09.25%	09.41%	10.23%
3,4 & 5 years	10.75%	10.75%	10.34%	11.94 / 12.60

On the spot Brokerage plus Collection of forms.

Government of India 8% Saving's Taxable Bonds

1] Investment Taxable No. TDS.*
2] **Invest 8% P.A., Payable Half Yearly or on Maturity.**
3] Who can invest : Resident Indians & Charitable Trusts.
4] Period **6 Years.**
5] Transferable : **No Transferable.**
6] **Limit on Investments :** No Limit.
7] **No Bank Loan Allowed.**
8] **On the spot brokerage.**
9] Bonds available.
10] **Cheque Favouring**
a] HDFC Bank Ltd. a/c 8% Saving Taxable Bonds
b] ICICI Bank Ltd. A/c 8% Saving Taxable Bonds.

***Note : No TDS, Subject to submission of form 15H, when you apply for 8% Savings Taxable Bonds**

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E-mail : services@miconline.co.in
Website : www.miconline.co.in

Tax Saving Scheme Performance Dividend Payout

Canara Robeco Tax Saver
Last NAV : 18.70
Launch : Mar. 1993
AUM : 420.14 crs.

Year	Returns	Dividend
1	16.5 %	10%
2	(0.4)%	40%
3	11.2%	80%
5	9.4%	170%

Franklin IndiaTax shield
Last NAV : 29.58
Launch : April 1999
AUM : 821.06 crs.

Year	Returns	Dividend
1	13.9%	30%
2	1.0%	70%
3	11.4%	100%
5	6.1 %	138%

ICICI Prudential Tax Plan
Last NAV : 18.90
Launch : Aug. 1999
AUM : 1295.14 crs.

Year	Returns	Dividend
1	16.7 %	10%
2	0.8 %	30%
3	8.7 %	70%
5	(1.5) %	75%

HDFC Tax Saver
Last NAV : 52.69
Launch : March 1996
AUM : 3149.79 crs.

Year	Returns	Dividend
1	12.17%	60%
2	(4.7%)	20%
3	9.1%	80%
5	5.2%	85%

DSPBR Tax Saver
Last NAV : 12.46
Launch : Dec. 2006
AUM : 715.53 crs.

Year	Returns	Dividend
1	18.2 %	0.5%
2	(4.4%)	--
3	7.8 %	41%
5	4.9%	

Benefit Of Investing in Liquid & Bond Scheme

How to Gain From Debt Funds

Indians will go to any lenths to save tax. They buy low-yield traditional insurance policies or take additional medical cover as long as it cuts their tax. But this zeal to dodge the taxman is missing when they invest in debt instruments. Bank deposits and small savings schemes get a big chunk of the household savings pie, while tax-efficient debt funds make do with crumbs. Debt schemes account for barely 5% of total fund investments by retail investors.

This minuscule allocation to debt funds is despite the huge tax advantage and other benefits that these schemes offer. While the interest earned on deposits and bonds is added to your income and taxed at the applicable rate, the income from debt funds held for more than one year is treated as long-term capital gain and taxed at a lower rate. This is a bonanza for anybody with a taxable annual income of over 10 lakh. Instead of paying 30% tax on interest from fixed deposits, he can pay only 10% tax on long-term capital gains from debt funds. The tax could be even lower if he opts for the indexation benefit, which adjusts for inflation during the holding period.

Delhi-based Pankaj Gulati is salting away money in dynamic bond funds for his retirement and investing in short-term debt funds for his daughter's marriage in the next two years. "Debt funds offer a tremendous tax advantage to the investors in the highest tax bracket," he says.

It's not surprising then that deep-pocketed investors such as Gulati are the ones flocking to debt funds. Of the total 18,300 crore invested by individuals in debt schemes, small investors account for only about 2,850 crore. The rest comes from high net worth individuals (HNIs). "HNIs are showing a lot of interest in debt funds. They clearly see the tax benefits of these schemes," says Harshendu Bindal, president, Franklin Templeton India.

Tax haven for investors

The lower tax rate on capital gains, for instance, is just one of the benefits of these schemes. A major draw is that you can indefinitely postpone your tax liability by investing in debt funds. The interest income is taxable on an annual basis, irrespective of the time that you actually get it. You need to pay tax on the interest accruing on a cumulative fixed deposit or a recurring deposit even though the instrument has to mature in 5-10 years. On the other hand, your investments in debt funds will not be taxed till you withdraw them. So these funds are the best way to invest in your child's name. When you put the money in your minor child's name, the income from the investment is treated as that of the parent who earns more. But if the funds are redeemed after the child turns 18, the gains will be treated as his income, not yours. Besides, you can set off losses from other assets against the gains from these schemes. If you had booked short-term losses on stocks and equity funds when the markets slumped in December 2011, you can adjust them against the gains from your debt fund investments till 2019-20 .

Which Type of Debt Fund Suits You ?

It depends on how soon you need the money and how much volatility you can tolerate

Less than 1 year
Liquid Funds
Virtually no volatility and no exit loads.

18-36 months
Income Funds, Dynamic Bond Fund
Moderate volatility, with exit loads befor 365 days

Over 3 years
Long-term Gilt Funds, Dynamic Bond Funds
High volatility, with exit loads before 365 days.

12-18 months
Short-term and Dynamic Funds
Low volatility, with exit loads before 90-180 days

The shorter the average maturities of the holding, the more stable the returns of the fund.

High on liquidity

Apart from these tax advantages, debt funds also offer a higher liquidity and more flexibility than a bank deposit. If you redeem before 3 pm, the money is in your account the next day (see graphic). When you invest in a fixed deposit, you lock up money for a certain period. The deposit can be broken any time, but you end up sacrificing returns. There is usually a small penalty to be paid when you withdraw prematurely. Some debt funds also levy an exit load, but most liquid funds and ultra short-term funds do not have exit loads.

Investment flexibility

The other advantage is the flexibility and ease of investment. You can invest as much as your pocket allows. Unlike small savings schemes such as PPF and Senior Citizens' Savings Scheme, there is no limit to how much an individual can invest in debt funds. Besides the convenience of SIP investing and systematic transfers and withdrawals make things easier for the investor.

Your choice of debt fund depends on how soon you will need the money. Keep in mind that you can also lose money in debt funds. "If you enter a long-term gilt fund at the wrong time of the interest rate cycle, it will take a long time for you to recover your money," warns Rajesh Krishnamoorthy, managing director of Fundsupermart .com. Short-term debt funds are relatively safe bets and can give stable returns comparable to those from fixed deposits. "Short-term funds that focus on accrual income are the best bet in the current volatility of interest rates," says Raghav Iyengar, head of retail & institutional business , ICICI Prudential AMC. Income funds are a little volatile, while long-term funds can gyrate wildly. "When investing in a debt fund, keep in mind the liquidity of your portfolio, the quality of holdings in the fund, its risk-adjusted performance and the track record of fund manager," says Nandkumar Surti, managing director and CEO of JP Morgan Asset Management.

DEBT Funds Taxed At Lower Rate

If you invested Rs.1 Lakh five years ago and earned a 9% return, you would have earned a total income of Rs.53, 862. Here's how it will be taxed

Tax payable	Every year on accruals	only at the time of withdrawal.	
Tax rate	Normal rate	Flat rate	After indexation
	30.9%	**10.3%**	**20.6%**
Total tax paid	Rs.16,643	Rs.5,547	Rs.980
Post –tax returns	**6.5%**	**8.1%**	**8.9%**

Calculation assumes investor is in the highest tax bracket of 30.9%.Indexation will raise the cost of purchase to Rs.1.48 lakh, thus reducing the tax to just 1.8%of the earnings

How Soon Will You Get Your Money?

Liquid Funds	Other Debt Funds	Equity Funds

If you redeem before 3 pm, the money is in your bank account by 12 noon of ...

Next working day	Second working day	Third Working Day

MUTUAL FUND TALLY-SCHEMES TYPE : ALL DEBT

Returns on Absolute for Period < 1 Yr and CAGR for Period > 1Yr basis , As on 08-10-2012

Returns(%)

SCHEMES	CORPUS (CR)	CURRENT NAV	3 MONTHS	6 MONTHS	1 YEARS	2 YEARS	RETURN(%) INCEPTION
IDBI - DYNAMIC BOND FUND		10.6342	2.44	4.78			6.34
DSP BLACKROCK - INCOME OPPOR	183.68	17.9024	2.51	4.99	9.05	8.55	6.38
HSBC - FLEXI DEBT FUND	207.39	15.2061	2.76	5.65	10.72	9.12	8.72
BIRLA SL - MEDIUM TERM PLAN	75.96	13.1935	3.03	6.16	11.21	10.01	8.14
SBI - INCOME FUND	54.87	27.5687	3.64	7.01	13.09	9.73	7.53
RELIANCE - DYNAMIC BOND FUND	589.24	14.9976	3.27	6.44	13.51	9.93	5.21
KOTAK - BOND FUND	488.49	30.2822	2.78	6.84	13.99	9.8	8.93

MUTUAL FUND TALLY-SCHEMES TYPE : ALL DEBT

SCHEMES	CORPUS (CR)	CURRENT NAV	3 MONTHS	6 MONTHS	1 YEARS	2 YEARS	RETURN(%) INCEPTION
SBI - SHF ULTRA ST FUND RET	6416.81	1447.3338	2.23	4.8	9.64	9.08	7.34
TATA - TREASURY MGR FUND	294.74	1486.4656	2.24	4.72	9.3	8.9	7.84
HDFC - CMF TREASURY ADVANTAGE PLAN	15566.02	24.2291	2.1	4.46	9.11	8.63	7
HSBC - FRF LTP REG	414.1	17.0581	2.08	4.5	9.03	8.39	6.97
AXIS - TREASURY ADVANTAGE FUND	1063.03	1253.5263	2.36	5.01	9.96	9.28	7.79
IDBI - SHORT TERM BOND FUND	636.66	11.5478	2.4	5	10.45		9.64

Liquid Scheme Is More Liquid & Better Than Bank Saving Account & Bank FD's

Liquid Funds are open ended schemes & serve as an ideal option for investors with a short term investment horizon upto or over a period of one year. So, if you are wondering what to do with that surplus cash in your bank savings account, which you do not require in the near future (say upto a year) liquid funds are definately a good deal.

Returns from Liquid Funds offers returns that are more or less comparable to fixed deposits or bank fixed deposits. Its historical returns have been around 8%, plus they provide investors with the liquidity of a savings accounts.

No Exit Charges & Easy Liquidity

1. Minimum Amount Rs. 10,000/-
2. Investment in Govt. Securities Bond, Corporate Bond, Money Market.
3. **No Investment in Stock Market.**
4. **Monthly, Quarterly, Half Yearly regular dividends payments available.**
5. **Payment within 48 working hrs.. directly in bank account.**
6. We can send you Portfolio Investment of Liquid Plus Scheme
7. You can track the Day to Day returns on www.miconline.co.in under top performers section.

Bank Accounts V/s Liquid Funds

Tenure : Saving accounts do not have any specific tenure. FD's could be kept for a long tenure. However short tenures of upto a week are generally not possible for FD's, whereas Liquid Funds comes with very short tenure & even a day is possible.

Liquidity : FD's could have penalities for premature withdrawn whereas : **Liquid Funds**, there are no such penalities on withdrawal.

Tax : FD's interest is taxed as income & also TDS (Taxed Deducted at Source) on the interest earned, whereas Liquid Schemes, there is Capital Gains Tax on the income earned.

Profit Making Sense Investing Through SIP In Equity Schemes

Equity Schemes	2000 * 66 = 1,32,000 (Installment)	2000 * 60 = 120000 (Installment)	2000 * 48 = 96000 (Installment)	2000 * 36 = 72000 (Installment)
ICICI Prudential Discovery	2,16,843 - 1,32,000 = 84,843	1,88,571 - 1,20,000 = 68,57	11,62,244 - 96,000 = 66,244	1,37,283 - 72,000 = 65,283
Reliance Equity Opportunities	2,17,273 - 1,32,000 = 83,273	1,84,911 - 1,20,000 = 64,911	1,58,398 - 96,000 = 62,398	1,32,389 - 72,000 = 60,389
IDFC Premier Equity	2,10,595 - 1,32,000 = 78,595	1,82,226 - 1,20,000 = 62,226	1,56,757 - 96,000 = 60,757	1,31,363 - 72,000 = 59,363
ICICI Prudential Focus BlueChip	1,95,511 - 1,32,000 = 63,511	1,69,643 - 1,20,000 = 49,643	1,44,904 - 96,000 = 48,904	1,20,131 - 72,000 = 48,131
UTI Dividend Yield	1,86,640 - 1,32,000 = 54,640	1,64,621 - 1,20,000 = 44,621	1,44,394 - 96,000 = 50,394	1,05,051 - 72,000 = 33,051
HDFC Equity	1,87,996 - 1,32,000 = 55,996	1,63,497 - 1,20,000 = 43,497	1,39,125 - 96,000 = 43,125	1,16,237 - 72,000 = 44,237
Franklin India Prima Plus	1,77,517 - 1,32,000 = 45,517	1,52,813 - 1,20,000 = 32,813	1,28,106 - 96,000 = 32,106	1,03,710 - 72,000 = 31,710
DSP BlackRock TOP 100	1,73,551 - 1,32,000 = 41,551	1,50,745 - 1,20,000 = 30,745	1,26,141 - 96,000 = 30,141	1,02,194 - 72,000 = 30,194

1. The KYC is required for investment in Mutual Funds. The KYC Form is available at www.miconline.co.in in download form sections. 2. We pay on spot brokerage in Fixed Deposits. 3. The FDR is issued within 60-90 days after realisation of cheque. 4. Please confirm the Interest Rate before investing, as company changes the Interest Rate frequently. 5. Investment done in Mutual Funds, Company Fixed Deposits, Bonds etc. are subject to Market Risk. Investors are required to read the offer documents and application forms carefully before investing. 6. We act as the distributor between the company and the investor, we wont be responsible for any market losses occured in investments.

Why Systematic Investment Plan (SIP) make sense even when debt seems to score

Every pundit on Dalal Street has his favourite 'retail' joke. "Retail investors have only one strategy: Buy when the market is at all-time high, and sell when it is at all-time low. The best strategy to lose money in the market," laughs a seasoned stock broker, who never gets tired of repeating the story. "I used to tell my team it was time to scoot when worthless IPO's would start getting subscriptions from small towns you have never heard of," jokes a mutual fund manager, who prefers not to be named.

Well, these jokes were out of fashion in the last two years. Suddenly, the same people were talking about the 'mature' retail investors and their commitment to the market. The proof is in the systematic investment plan (SIP) numbers, they would aver. However, it seems, the celebration was a bit premature. Guess what; investors are back to what they do the best: Selling or getting out when the market is low. Probably, they will also get back when the market recovers

As per the data from Karvy Computer share, a registrar of mutual funds, the number of SIP investors dropped sharply to 80,823 in 2011-12, from 3.16 lakh in 2010-11. According to CAMS, another registrar, new SIP registrations dropped from 23.65 lakh to 18.9 lakh during the same period. "It is due to three different reasons. One, equities are not doing well. Second, even mutual funds are pushing debt products at the moment. Third, there is still a distribution vacuum created by the ban of entry load on mutual funds," says Mukund Seshadri, founder, MSVentures Financial Planners.

For example, a SIP in HDFC Top 200, the scheme with the largest asset under management (AUM) at more than Rs 10,000 crore, has given a return of 6.5% in the past year (if you had put in money using the SIP route every month, this was the return you would have got) HDFC Equity Fund, the scheme with the second-largest AUM, has given a negative return of 1.71% while Reliance Growth has given a return of a mere 3.46% in the same period.

Compared to such uninspiring performance, bank and company fixed deposits are offering returns in the range of 9%-11% per annum. This difference in returns, according to MF distributors, has resulted in investors closing their SIPs and shifting money to fixed income instruments.

But is it a smart strategy? Sure, it may make sense if you look at the numbers in the short term. However, it could prove a huge mistake if you look back after a longer period of, say, 10 years

"Keep your SIP running for a longer period and do not stop it in downturns. You will lose out a chance to make money in the long term if you stop your SIP midway when the market tanks," says Ranjit Dani, a certified financial planner. In fact, that statement encapsulates what SIP stands for.

The whole idea behind starting a SIP with an equity scheme is to go on investing regardless of the market conditions. In that sense, SIPs help you control your emotions and go ahead with your long-term investment plans in equity. Another important feature of SIP is that it helps you buy more number of units when the market is down, this would help you to average your cost of holdings in the MF scheme of your choice.

Look at the numbers for yourself. According to mutual fund tracking firm Value Research, those who have stayed invested in good MF schemes for 10 years have pocketed handsome returns. Reliance Growth tops the list with an annualised return of 26.86%, followed by DSPBR Equity at 25.48% and HDFC Top 200 at 25.18%.

In fact, even the worst performing SIP, Taurus Discovery Fund, delivered 8.23% while JM Equity delivered a return of 11.11% in the period. Sure, some self-proclaimed pundit may tell you that you could have done better if you timed the market, but always remember that timing the market is easier said than done.

"We advise investors to do equity SIPs for a minimum period of seven to 10 years. They should link equity SIPs to their long-term goals such as children's education, retirement or buying a house," says Anil Chopra, Group CEO, and Bajaj Capital. "If you are investing Rs 10,000 per month in SIPs, split it up into four or five funds. Have a mix of large-cap, mid-cap, value style and thematic funds as part of the SIP portfolio."

Experts like him reiterate SIPs are the best way for individuals to enter the stock market, as it imparts discipline and also one can invest as little as Rs 50 a month in an equity scheme. Just identify a scheme from a good fund house that has been a consistent performer over the past five years and start investing in it. And don't forget to review the performance of the scheme regularly.

Start Date	End Date	No. Of Month	Invested Amount	LARGE CAP FUNDS				SMALL & MID CAP FUNDS			DIVERSIFIED EQUITY			
				ICICI Prudential FOC Bluechip	HDFC Top 200	FRANKIN INDIA BLUE CHIP	DSP BR TOP 100	IDFC Premier Equity	RELIANCE EQTY. OPP FUND	ICICI PRUDENTIAL DISCOVERY	FRANKIN Prima Plus	ICICI PRUDENTIAL DYNAMIC	HDFC Equity	UTI Dividend Yield
1/4/07	2/4/10	36	72,000	1,20,131	1,12,037	1,07,569	1,04,194	1,31,363	1,32,389	1,37,283	1,03,710	1,10,055	1,16,237	1,05,051
1/4/07	2/4/11	48	96,000	1,44,904	1,35,386	1,31,864	1,26,141	1,56,757	1,58,398	1,62,244	1,28,106	1,34,563	1,39,125	1,46,394
1/4/07	2/4/12	60	1,20,000	1,69,643	1,60,005	1,56,526	1,50,745	1,82,226	1,84,911	1,88,571	1,52,813	1,59,719	1,63,497	1,64,621
1/4/07	3/10/12	66	1,32,000	1,95,511	1,84,030	1,78,075	1,73,551	2,10,595	2,17,273	2,16,843	1,77,517	1,80,713	1,87,996	1,86,640

Valuation as on 9/10/2012 **Source : www.miconline.co.in / financial_calculator.htm**

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6. Regular updates are communicated through E-mails.
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