



THE SAVING PLUS VIEW™

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MONTHLY

FOR PRIVATE CIRCULATION

How Money Can Grow Between 4 to 6 Years of Minimum Monthly Investment of Rs. 2,000 Per Month (Chota Daam Bada Dhamaka)

SIP = SMALL INVESTMENT MONTH ON MONTH COLLECT BIGGER AMOUNT FOR FUTURE, MONEY MULTIPLICATION INVESTMENT TOOL

Dear Investors :

Systematic Investment Plan is a Simple & time honoured investment Strategy for accumulation of wealth in a disciplined manner over Long Term Period. The systematic investment plan is ideal for investors who have a regular flow of money. The reinvention of the systematic investment plan (Sip) has been a boon for investors with a low risk appetite. Rupee cost averaging & Compounding are added advantages. Rupee cost averaging occurs when the market goes down and more units of the scheme can be purchased because of a lower value (NAV) Consistent monetary Contributions through sip average out the crests & troughs of any market, in the long run.

How Does SIP Work When investors buy the units of a fund, investor may do so when the NAV is really high. For instance, lets say investor bought the units of a fund when the bull run was at its Peak, Leading to a High nav. If the market dips after that, the value of your investment falls & investor may have to wait for a long while to make a return on investment. But if investor invest Via SIP, investor do not Commit the error of buying units when the market is at its Peak Since, investors are buying Small amounts Continuously, the investment will average out over a period of time. Investors will end up buying some units at a high cost & some units at a lower price. Over time, the chances of making a Profit are much higher when compared to an one time Investment.

Start Date	END Date	No. of month	Invested Amount	VALUE OF INVESTMENT										
				HDFC Top 200	HDFC EQUITY	FIDELITY EQUITY	DSP BR TOP 100	DSP BR OPP. FUND	RELIANCE VISION	FRANKIN INDIA PRIMA PLUS	FRANKIN INDIA BLUECHIP	RELIANCE EQTY. OPP.	ICICI PRUDENTIAL DYNAMIC	BIRLA SL FRONTLINE EQUITY
1/4/05	01/3/06	12	24,000	32,909	33,360	28,323	32,617	32,890	32,106	32,503	32,594	32,293	33,062	31,244
1/4/05	01/3/07	24	48,000	63,934	66,184	62,408	66,987	64,416	65,210	67,415	63,825	67,302	71,312	66,869
1/4/05	01/3/08	36	72,000	1,12,240	1,07,876	1,04,453	1,15,025	1,09,462	1,11,204	1,11,398	1,05,286	1,04,328	1,10,075	1,15,605
1/4/05	01/3/09	48	96,000	83,371	75,176	77,700	94,298	77,322	77,105	82,986	79,921	68,183	84,687	85,137
1/4/05	01/3/10	60	1,20,000	2,07,535	2,07,603	1,83,522	1,98,491	1,79,609	1,83,130	1,89,270	1,91,152	1,95,489	1,98,152	2,03,220
1/4/05	01/12/10	69	1,38,000	2,85,738	2,96,235	2,54,113	2,57,086	2,49,314	2,37,072	2,46,447	2,51,084	2,77,052	2,56,339	2,64,150

Note : [1] The Investment Amount Taken As Rs. 2,000 Per Month. [2] Sip Time is recommended is 4 Yrs-6Yrs (As Result is shown in illustration) [3] Sip always helps & gives better Return when investor invests consistently at least for 4 Yrs-6Yrs. [4] The Investment down by SIP is invested in Mutual Funds Schemes as selected. The return is not guaranteed, but over & longer duration of investment for 4 Years - 6 years higher chance of earning more than the capital invested (as show in the above illustration). [5] This are the return earned by the Investors who have invested in this schemes, during this period (show in illustrations). [6] There are no service charges and No entry load on Mutual Fund Investment done through us. [7] SIP work much better in volatile Stock Market condition. [8] Minimum Amt. to start SIP is Rs. 1000 per month.

Note : The Fidelity Sip Calculation Is From May 2005 Onwards.

God of SIP's will project you at tough times

ONE of the less foreseeable results of the past two years' turmoil on the stock markets has been that many investors are loudly questioning the efficacy of SIP's. One such person I met a typical case started by claiming that SIP's were no good and that he had barely broken even on in a number of funds over the past four years. This seemed odd because the funds he named has done quite well. I quizzed him further and it turned out that back in 2008, when the markets had crashed, he had immediately stopped all his SIP's. However, he had restarted all the in August, 2009.

Observant readers would have realised that this investor had basically done it to himself. He had invested in a manner which was guaranteed to shield himself from any possibility of making money. Unfortunately, this problem is way too common. The underlying

problem is the increasing belief among people who skim the financial media that SIP's are a magical device; akin to the blessings of a godman and are thus guaranteed to produce profits no matter when. They can stop whenever they feel and start whenever they feel like and the God of SIP's will protect them.

The basic idea behind SIP, what the Americans would call SIPS 101, is that while the general direction of an investment a fund or even a stockist upward, it is not possible to reliably predict the actual fluctuations that it may undergo as part of its general trend. Instead of trying to time one's investment, one should regularly invest a constant amount. As time goes by and the investment's NAV or market price fluctuates; this will automatically ensure that when the price was low, you ended up purchasing a larger number of units.

Eventually, when you want to redeem your investment, all the units are worth the same price. However, because your SIP meant that you bought a larger number of units whenever the price was low, your returns are higher than they would have been otherwise. That's the way it works. Usually, however, you have to allow it to work by going on investing when the market is low. That's the most important part.

Generally, over along period of time, the ups and downs of the market will ensure that SIP has the better returns.

DHIRENDRA KUMAR
CEO, VALUE RESEARCH

New offering from MICPL to our Clients

We are Proud to announce that we have launched a [online platform](#) for our own investors who are dealing with us. This platform will give the investor a day to day update on there portfolio. We request you, if you have not registered with us then [please register yourself soon](#), so you can have a access to your [investment details 24 x 7](#) any time, any were in the world.

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LUCKY MANSION, 1ST FLOOR, OPP. ABYUDAYA CO-OP. BANK LTD., 250/252, BAZAR GATE STREET, FORT, MUMBAI - 400 001.

Office Time : Weekdays 10 a.m. to 6 p.m. Saturday 10 a.m to 4 p.m.

TEL : (022) 6634 8150, 6633 6781, 6654 8097

6654 8098, 6654 8099 • FAX : (022) 2265 4898.

E-mail : merchantinvestmentconsultancy@rediffmail.com

merchantinvestment@gmail.com

Mutual Fund Schemes Returns & Analysis : ELSS Tax Saving Scheme

Scheme Name	Launch Date	NAV	Dividend Paid Since Inception	6 month Return	1 Year Return	Value of Rs. 10,000 Invested			
						2/4/2007	1-4-2008	1-4-2009	1-4-2010
BIRLA SUN LIFE TAX RELIEF 96	MAR 1996	88.350	22.70%	6.40%	12.80%	86,340	89,510	45,960	81,760
CANARA ROBECO TAX SAVER	MAR 1993	26.60	426.50%	10.20%	26.00%	14,580	15,610	10,930	23,420
DSP BLACK ROCK TAX PLAN	DEC 2006	17.96	36.00%	10.50%	22.90%	9,320	12,680	8,083	15839
FIDELITY TAX ADVANTAGE	JAN 2006	22.87	15.00%	14.20%	29.50%	11,700	14,420	10,237	19109
FRANKLIN INDIA TAXSHIELD	APR 1999	214.26	477.50%	14.20%	24.10%	1,15,600	1,44,500	1,00,933	1,88,188
IDFC TAX ADVANTAGE	DEC 2008	20.65	35.00%	13.90%	24.60%	-	-	10,612	18,219
HDFC TAX SAVER	MAR 1996	243.75	802.00%	14.30%	27.40%	1,28,420	1,50,360	99,916	2,08,199
HSBC TAX SAVER	DEC 2006	15.44	10.00%	10.50%	18.40%	9,060	10,470	7,575	13,974
ICICI PRUDENTIAL TAX PLAN	AUG 1999	146.33	387.00%	13.00%	24.70%	80,340	92,280	59,020	1,28,040
KOTAK TAX SAVER	OCT 2005	19.41	65.00%	11.60%	20.70%	13,400	16,170	9,421	17,243
RELIANCE TAX SAVER	AUG 2005	21.69	35.00%	11.80%	24.80%	12,890	13,980	10,025	18,892
SBI MAGNUM TAX GAIN	MAR 1993	63.26	655.00%	8.50%	12.80%	41350	50,650	33,300	58,870

Mutual Fund Schemes Returns & Analysis : Equity Fund Schemes

Scheme Name	Launch Date	Current NAV	Dividend Paid Since Inception	6 month Return	1 Year Return	Value of Rs. 10,000 Invested			
						2/4/2007	1-4-2008	1-4-2009	1-4-2010
DSP Black Rock Top 100	FEB' 2003	103.52	285.00%	12.30%	16.90%	53,265	70,888	53,552	92,159
BSL Frontline Equity Plan "A"	AUG' 2002	92.11	275.00%	13.20%	19.30%	48,360	62,650	42,920	81,500
Fidelity Equity Fund	MAY' 2005	36.85	80.00%	13.60%	27.20%	19,743	23,873	16,453	31,133
Franklin India Prima Plus	SEPT' 1994	224.59	470.00%	12.30%	20.40%	1,30,864	1,61,398	1,12,819	202,396
Franklin India Bluechip Fund	NOV' 1993	222.748	437.50%	14.60%	23.10%	1,18,036	1,45,808	1,05,370	195,007
HDFC Top 200	SEPT' 1996	220.10	408.00%	15.80%	25.40%	1,00,009	1,30,829	95,646	1,84,923
IDFC Imperial Equity Plan "A"	FEB' 2006	20.20	27.00%	10.50%	16.20%	10,880	14,610	11,280	18,375
Kotak 30	DEC' 1998	106.78	370.00%	10.60%	16.10%	61,998	81,775	56,971	95,333
Reliance Growth	OCT' 1995	484.14	820.00%	6.7%	18.30%	2,51,780	3,32,200	2,15,244	4,43,711
Reliance Vision	OCT' 1995	283.31	730.00%	6.9%	16.40%	1,66,710	2,10,590	1,39,414	2,54,019
ICICI Dynamic Equity	OCT' 2002	108.99	150.00%	10.50%	22.90%	61,693	73,781	51,442	95,595

Mutual Fund Schemes Returns & Analysis : Balance Schemes

Scheme Name	Launch Date	NAV	Divd. Paid	6 months	1 year	Value of Rs. 10000 as on			
						2/4/2007	1/4/2008	1/4/2009	1/4/2010
HDFC Prudence	FEB' 1994	215.30	430.00%	11.90%	26.80%	1,09,445	1,29,887	94,192	1,83,948
DSPBR Balance	MAY' 1999	66.95	195.00%	9.40%	16.30%	36,642	47,070	36,390	60,250
Reliance RSF Balance	JUN' 2005	23.32	55.00%	11.70%	23.90%	-	13,580	10,910	20,730
Tata Balanced	OCT' 1995	83.89	195.00%	8.7%	15.30%	48,162	59,897	44,095	76,671
SBI Balanced	OCT' 1995	52.59	213.00%	8.3%	13.70%	32,930	40,300	29,050	48,460
ICICI Prudential Balanced	NOV' 1999	46.54	541.00%	11.00%	19.10%	33,290	37,900	27,110	41,600

DATA Courtesy : Money Control, NAV : 15/12/2010

Mutual Fund Schemes Returns & Analysis : Monthly Income Plans (MIP)

Scheme Name	Launch Date	NAV	Returns					
			6 Months	1 Year	2 Year	3 Year	5 Year	Since Inception
DSPBR SAVING (Aggressive Plan)	May' 2004	19.086	3.4%	5.5%	12.70%	7.40%	9.70%	----
HDFC MIP (Long Term Plan)	DEC' 2003	22.79	5.7%	10.80%	20.70%	10.20%	12.00%	----
RELIANCE MIP	DEC' 2003	21.57	4.8%	8.90%	16.10%	13.70%	12.50%	----
HSBC MIP Savings Plan	Feb' 2004	19.27	3.9%	7.20%	12.90%	7.50%	10.20%	----

Note : (1) Trust Can Also Invest In Balanced Funds Of Selected Mutual Funds. (2) Equity Investment Should Be For A Long Term Wealth Creation. (3) Mutual Fund Account Statements Are Issued Every Quarterly By The Company. If You Require Updates On Your Investment, Register With Us. We Are Sending Every Month On Your Email Id. Please Send Us Your : Name, Pan No., Email ID, Mobile No.

Government of India 8% Saving's Taxable Bonds

[1] Interest Taxable. No. TDS.*	[4] Period 6 Years.	[8] On the spot Brokerage.
[2] Interest 8% P. A., Payable Half Yearly or on Maturity.	[5] Transferable : No. Transferable.	[9] Bonds available.
[3] Who can invests : Resident Indians & Charitable Trusts.	[6] Limit on Investments : No Limit.	[10] Cheque Favoring.
	[7] No Bank Loan Allowed.	a] HDFC Bank Ltd. A/c. 8% Saving Taxable Bonds.
		b] ICICI Bank Ltd. A/c. 8% Saving Taxable Bonds.

*Note : No TDS, subject to submission of form 15H, when you apply for 8% Savings Taxable Bonds.



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SIP Profit Generation Machine

Scheme Name	Total Invest : 1,38,000		Total Invest : 1,20,000		Total Invest : 72,000	
	A		B		C	
	Value as on 1/12/2010	SIP Profit	Value as on 1/03/2010	SIP Profit	Value as on 1/03/2008	SIP Profit
HDFC TOP 200	2,85,738	1,47,738	2,07,535	87,535	1,12,240	40,240
HDFC Equity	2,96,235	1,58,235	2,07,603	87,603	1,07,876	35,876
Fidelity Equity	2,54,113	1,16,113	1,83,522	63,522	1,04,453	32,453
DSPBR Top 100	2,57,086	1,19,086	1,98,491	78,491	1,15,025	43,025
DSPBR Opp. Fund	2,49,314	1,13,314	1,79,609	59,609	1,09,462	37,462
Reliance Vision	2,37,072	99,072	1,83,130	63,130	1,11,204	39,204
Reliance Equity Opp.	2,77,052	1,39,052	1,95,489	75,489	1,04,328	32,328
Franklin Bluechip	2,51,084	1,13,084	1,91,152	71,152	1,05,286	33,286
Franklin Primaplus	2,46,447	1,08,447	1,89,270	69,270	1,11,398	39,398
ICICI Prudential Dynamic	2,56,339	1,18,339	1,98,152	78,152	1,10,075	38,075
BSL Frontline Equity	2,64,150	1,26,150	2,03,220	83,220	1,15,605	43,605

- Note : 1) For SIP Valuation Detailed Report, Please Turn Page 1.
 2) Fidelity SIP Calculation Is From May'2005 Onwards. The Scheme Was Launched On May'2005.
- Table A : Amount Invested ₹. 2000 p.m. @ 69 Months ₹. 1,38,000.
 - Table B : ₹. 2,000 p.m. @ 60 Months ₹. 1,20,000.
 - Table C : ₹. 2,000 p.m. @ 36 months ₹. 72,000.

This Shows SIP Generates Wonderful Profit Over A Period Of Long Term Investments.

Wealth Creation Principal To Be Remembered

- ☛ An Investor's Worst Enemy Is Not The Stock Market, Trust His Own Emotions. Emotions Can't Make You Money.
- ☛ Short Term Thinking Is The Enemy Of Long Term Investment Success In SIP (Systematic Investment Plan).
- ☛ Think Big To Become Big For Creating Long Term Wealth.

Infrastructure Bonds Under Section 80 CCF

In Order to garner additional resources for financing of infrastructure projects, the Indian Govt. decided to offer Income Tax benefits on Infrastructure Bonds Under Section 80 CCF of the Income Tax Act, 1961, Investment upto Rs. 20,000 made in Long-Term Infrastructure Bonds (as notified by the Central Government) will be eligible for Tax Deduction. The underlying reason believed the initiative is to encourage more Investment in the Infrastructure space. But Infrastructure financing companies can raise only upto 25% of their Incremental Investment in the previous financial year from these bonds.

ADVANTAGES OF THESE BONDS

The Advantage of these bonds is the Tax Deduction that comes with them. The bonds gives you an additional Tax Deduction of Rs. 20,000 over & above the Rs. 1,00,000 that you are eligible for Under Section 80C. So subscribing to these bonds will allow you to get Tax Deduction upto Rs. 1,20,000 on your Income.

Table : 1	Tax Bracket		
	10% Tax Bracket	20% Tax Bracket	20% Bracket
Gross Investment	20,000	20,000	20,000
Net Investment	18,000	16,000	14,000
Gross Income	7,500	7,500	7,500
Tax	750	1,500	2,250
Net Income	6,750	6,000	5,250
Yield	9.33%	11.46%	13.97%

Infrastructure Bonds : A Snapshot

- 1) Tenure : 10 Years. 2) Lock-In : 5 Years. 3) Yield : Will not exceed the yield on 10 years. GOI Securities as reported on the last working day of the month immediately preceding the month of issue of the bond. 4) On Maturity : On completion of 10th year bond redemption will be at Par. 5) Loan : After the lock-in is over the bond holder can pledge / lien / hypothecate the bond with any commercial bank to obtain a loan. 6) Listing : Bond will be listed on the exchange & will be available for trading, subject to volumes & expires of Lock-In. 7) Option : a) Non cumulative & buyback after five years. b) Cumulative & buyback after five years. c) Non cumulative & no buyback. d) Cumulative & No buyback. 8) Note : PAN CARD is compulsory for subscribing these bonds. Since, the bonds are issued in demat form, so demat is also required.

NOTE :- Details of Company Issuing Bonds, Please refer Page No. 4, Column Tax Saving Infrastructure Bond Under Section 80 CCF.



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CURRENT FIXED DEPOSIT LIST

Company	Min Amount	Interest Payable	12 Months	24 Months	36 Months
J.P. Associats FD	20,000	Q/C	1050	11.00	11.50
Shriram Unnati FD	25,000	Q/H/A	8.75	9.5	10.00
Dewan Housing Finance	20,000	HLY	9.00	9.10	9.25
Unitech Limited	25,000	Q	11.00	11.50	12.00
Godrej Properties	20,000	H	7.50	8.00	8.50
Unitech Limited	10,000	C	11.00	11.50	12.00
Mah. & Mah. Finance		H/C	8.00	9.00	9.50
Shriram Transport Fin.	25,000	Q/C	8.00	8.50	9.00
			12-23	24-25	36-60
HDFC Ltd.	40,000	M	7.70	7.85	7.95
(0.25% Extra	20,000	Q/H	7.75/7.80	7.90/7.95	8.00/8.05
for Senior Citizen above 60 yrs)	20,000	A/C	8.10/7.95	8.20/8.10	8.35/8.20
			12-23	24-35	36-60
ICICI Home Finance	10,000	A/C	7.10	7.60	7.75
(0.25 % Extra	20,000	Q	6.95	7.40	7.55
For Senior Citizen)	40,000	M	6.90	7.35	7.50
Minium 100 Shares only for shareholder (0.50% for SC & SH) - Unitech Limited					

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• MALAD	TEL.: 2880 4652	MOB. : 98338 84590
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• ANDHERI (EAST) / POWAI	TEL.: 2925 4336	MOB. : 98338 84574
• SANTACRUZ (EAST / WEST)	TEL.: 98923 43457	MOB. : 98338 84576
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• MAHIM, SHIVAJI PARK, DADAR	TEL.: 2447 4043	MOB. : 98209 65319
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- [2] We pay spot Incentive in fixed deposits.
- [3] Kindly check with us the latest fixed deposit Interest Rates before Investing As they are likely to be change without any further notice & Current Applicable rate will be applied to the fixed deposit at the time of Investment.
- [4] Kindly remove the Xerox copy of the fixed deposit application for your record.
- [5] Majority fixed deposit Certificate will be issue within 60 days by the Company from the Cheque Clearance date.
- [6] Pan Card Xerox Copy is compulsory with every Company fixed deposits application & Address proof required for Finance Company FD.

**Tax Saving Infrastructure
Bond U/S 80 CCF**

- a) Invest Rs. 20000 In Infrastructure Bond Under Section 80 CCF of Income Tax Act. Get Tax Benefit. **CONTACT FOR FORMS.**
- b) Likely Issue : IDFC Infrastructure, L & T Infra, LIC, SBI; Before March 2011.
- c) DEMAT IS COMPULSORY.
- d) **We Pay On The Spot Cash Incentive.**

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4. Company takes 90 days to issue FDR receipt from the date of cheque Realisation.

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- [4] Consultation by qualified staff.
- [5] INCENTIVE - SUB-BROKERAGE WILL BE PAID ON-THE SPOT WHERE APPLICABLE SUBJECT TO REALISATION OF CHEQUE.
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FAX : (022) 2265 4898 E-mail : merchantinvestment@gmail.com
merchantinvestmentconsultancy@rediffmail.com

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